

REGISTERED NUMBER: OC346338 (England and Wales)

HRW PROPERTIES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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HRW PROPERTIES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DESIGNATED MEMBERS:

Mr S P Harvey
Mr S J Rowlands
Mr C R Watts

REGISTERED OFFICE:

Spargo House
10 Budshead Way
Plymouth
Devon
PL6 5FE

REGISTERED NUMBER:

OC346338 (England and Wales)

ACCOUNTANTS:

Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

ABRIDGED BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		249,699		249,699
CURRENT ASSETS					
Debtors		20,058		157,610	
Cash at bank		<u>5,398</u>		<u>9,292</u>	
		25,456		166,902	
CREDITORS					
Amounts falling due within one year		<u>-</u>		<u>63,450</u>	
NET CURRENT ASSETS			<u>25,456</u>		<u>103,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>275,155</u>		<u>353,151</u>
CREDITORS					
Amounts falling due after more than one year			<u>6,547</u>		<u>6,547</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>268,608</u>		<u>346,604</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		53,654
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>268,608</u>		<u>292,950</u>
			<u>268,608</u>		<u>346,604</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			-		53,654
Members' other interests			<u>268,608</u>		<u>292,950</u>
Amounts due from members			<u>-</u>		<u>(139,652)</u>
			<u>268,608</u>		<u>206,952</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 6 April 2020 and were signed by:

Mr S J Rowlands - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Hrw Properties Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent received, which is recognised in the period of occupancy by the tenant. Turnover is measured at fair value of the consideration received or receivable.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Tangible fixed assets

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset's estimated in order to determine the extent of the impairment loss if any.

No depreciation is provided on the company's land and buildings interest because, based on their current condition, their useful economic lives are so long and residual values so high that any depreciation is immaterial. This departure from the requirements of Companies Act 2006 for all properties to be depreciated, is, in the opinion of the directors, necessary for the financial statements to give a true and fair view.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2019	
and 31 December 2019	249,699
NET BOOK VALUE	
At 31 December 2019	249,699
At 31 December 2018	249,699

5. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	-	63,450

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.