

REGISTERED NUMBER: OC346338 (England and Wales)

HRW PROPERTIES LLP

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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HRW PROPERTIES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DESIGNATED MEMBERS:	Mr S P Harvey Mr S J Rowlands Mr C R Watts
REGISTERED OFFICE:	Spargo House 10 Budshead Way Plymouth Devon PL6 5FE
REGISTERED NUMBER:	OC346338 (England and Wales)
ACCOUNTANTS:	Mark Holt & Co Limited Chartered Accountants 7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX

HRW PROPERTIES LLP (REGISTERED NUMBER: OC346338)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	507,407	850,000
CURRENT ASSETS			
Debtors		38,583	38,306
Cash at bank		10,237	21,776
		<u>48,820</u>	<u>60,082</u>
CREDITORS			
Amounts falling due within one year	3	94,186	29,529
NET CURRENT (LIABILITIES)/ASSETS		<u>(45,366)</u>	<u>30,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>462,041</u>	<u>880,553</u>
CREDITORS			
Amounts falling due after more than one year	3	225,922	453,394
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>236,119</u>	<u>427,159</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		131,257	130,943
MEMBERS' OTHER INTERESTS			
Capital accounts		104,862	57,666
Revaluation reserve		-	238,550
		<u>236,119</u>	<u>427,159</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		131,257	130,943
Members' other interests		104,862	296,216
		<u>236,119</u>	<u>427,159</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

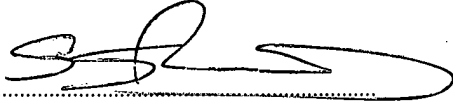
The notes form part of these abbreviated accounts

HRW PROPERTIES LLP (REGISTERED NUMBER: OC346338)

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12/5/16 and were signed by:



Mr S J Rowlands - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rent received, which is recognised in the period of occupancy by the tenant.

Tangible fixed assets

In accordance with FRS 15, freehold properties are included in the financial statements at their open market values. When the value of a property is revalued above cost the aggregate surplus or deficit on revaluation is transferred to the revaluation reserve. When the value of a property is revalued below cost, and this is considered to be a permanent diminution in value, the difference is charged to the profit and loss account.

No depreciation is provided on the company's land and buildings interest because, based on their current condition, their useful economic lives are so long and residual values so high that any depreciation is immaterial. This departure from the requirements of Companies Act 2006 for all properties to be depreciated, is, in the opinion of the directors, necessary for the financial statements to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	850,000
Disposals	(104,043)
Revaluations	(238,550)
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At 31 December 2015	507,407
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NET BOOK VALUE	
At 31 December 2015	507,407
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At 31 December 2014	850,000
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3. CREDITORS

Creditors include an amount of £305,614 (2014 - £476,376) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<hr/> - <hr/>	<hr/> 315,238 <hr/>