

**REGISTERED NUMBER: OC346260 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**MORTGAGE PLUS (ESSEX) LLP**

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**MORTGAGE PLUS (ESSEX) LLP**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**MORTGAGE PLUS (ESSEX) LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DESIGNATED MEMBERS:**

S Pitt  
Mrs K Pitt

**REGISTERED OFFICE:**

17 York Road  
Rochford  
SS4 3HG

**REGISTERED NUMBER:**

OC346260 (England and Wales)

**MORTGAGE PLUS (ESSEX) LLP (REGISTERED NUMBER: OC346260)**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,896	14,151
<b>CURRENT ASSETS</b>			
Stocks		25,388	29,234
Debtors	5	9,457	3,993
Cash at bank and in hand		559	29,830
		<u>35,404</u>	<u>63,057</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>27,626</u>	<u>48,253</u>
<b>NET CURRENT ASSETS</b>		<u>7,778</u>	<u>14,804</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,674</u>	<u>28,955</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>22,571</u>	<u>28,783</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>103</u>	<u>172</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9	<u>103</u>	<u>172</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	9	<u>103</u>	<u>172</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**MORTGAGE PLUS (ESSEX) LLP (REGISTERED NUMBER: OC346260)**

**BALANCE SHEET - continued**  
**30 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 31 January 2023 and were signed by:



S Pitt - Designated member



Mrs K Pitt - Designated member

The notes form part of these financial statements

## **MORTGAGE PLUS (ESSEX) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 MARCH 2022**

#### **1. STATUTORY INFORMATION**

MORTGAGE PLUS (ESSEX) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEE INFORMATION**

The average number of employees during the year was 1 (2022 - 1).

**MORTGAGE PLUS (ESSEX) LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	22,250	7,028	29,278
Additions	3,218	374	3,592
At 31 March 2023	25,468	7,402	32,870
<b>DEPRECIATION</b>			
At 1 April 2022	9,577	5,550	9,849
Charge for year	2,384	463	2,847
At 31 March 2023	11,961	6,013	17,974
<b>NET BOOK VALUE</b>			
At 31 March 2023	10,772	1,389	14,896
At 31 March 2022	12,673	1,478	14,151

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	9,457	3,993

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts (see note 8)	13,285	13,285
Trade creditors	3,977	4,104
Social security and other taxes	10,364	29,351
Other creditors	-	1,513
	27,626	48,253

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans (see note 8)	22,571	28,783

**8. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year or on demand:		
Bank loans - less than 1 yr	13,285	13,285

**MORTGAGE PLUS (ESSEX) LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>8. LOANS - continued</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>22,571</u></b>	<b><u>28,783</u></b>
<b>9. LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts owed to members in respect of profits	<b><u>103</u></b>	<b><u>172</u></b>
Falling due within one year	<b><u>103</u></b>	<b><u>172</u></b>