

**REGISTERED NUMBER: OC346260 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2022**  
**FOR**  
**MORTGAGE PLUS (ESSEX) LLP**

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**FOR THE YEAR ENDED 30 MARCH 2022**

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**MORTGAGE PLUS (ESSEX) LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30 MARCH 2022**

**DESIGNATED MEMBERS:**

S Pitt  
Mrs K Pitt

**REGISTERED OFFICE:**

Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:**

OC346260 (England and Wales)

**ACCOUNTANTS:**

Segrave & Partners LLP  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**MORTGAGE PLUS (ESSEX) LLP (REGISTERED NUMBER: OC346260)**

**BALANCE SHEET**  
**30 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,151		14,218
<b>CURRENT ASSETS</b>					
Stocks		29,234		4,279	
Debtors	5	3,993		7,886	
Cash at bank and in hand		<u>29,830</u>		<u>79,025</u>	
		63,057		91,190	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>48,253</u>		<u>54,170</u>	
<b>NET CURRENT ASSETS</b>			<u>14,804</u>		<u>37,020</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,955		51,238
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>28,783</u>		<u>50,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>172</u>		<u>1,238</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9		<u>172</u>		<u>1,238</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	9		<u>172</u>		<u>1,238</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**MORTGAGE PLUS (ESSEX) LLP (REGISTERED NUMBER: OC346260)**

**BALANCE SHEET - continued**  
**30 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 31 January 2023 and were signed by:

S Pitt - Designated member

Mrs K Pitt - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2022**

1. **STATUTORY INFORMATION**

MORTGAGE PLUS (ESSEX) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 3 (2021 - 5) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2022**

**4. TANGIBLE FIXED ASSETS**

	Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 31 March 2021	17,254	6,813	24,067
Additions	4,996	215	5,211
At 30 March 2022	<u>22,250</u>	<u>7,028</u>	<u>29,278</u>
<b>DEPRECIATION</b>			
At 31 March 2021	5,353	4,496	9,849
Charge for year	4,224	1,054	5,278
At 30 March 2022	<u>9,577</u>	<u>5,550</u>	<u>15,127</u>
<b>NET BOOK VALUE</b>			
At 30 March 2022	<u>12,673</u>	<u>1,478</u>	<u>14,151</u>
At 30 March 2021	<u>11,901</u>	<u>2,317</u>	<u>14,218</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>3,993</u>	<u>7,886</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 8)	13,285	-
Trade creditors	4,104	1,432
Social security and other taxes	29,351	51,894
Other creditors	<u>1,513</u>	<u>844</u>
	<u>48,253</u>	<u>54,170</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans (see note 8)	<u>28,783</u>	<u>50,000</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loans - less than 1 yr	<u>13,285</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2022**

8. **LOANS - continued**

	2022	2021
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>28,783</u>	<u>50,000</u>

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2022	2021
	£	£
Amounts owed to members in respect of profits	<u>172</u>	<u>1,238</u>
Falling due within one year	<u>172</u>	<u>1,238</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.