

**REGISTERED NUMBER: OC346260 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**MORTGAGE PLUS (ESSEX) LLP**

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COMPANIES HOUSE

**MORTGAGE PLUS (ESSEX) LLP**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**MORTGAGE PLUS (ESSEX) LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DESIGNATED MEMBERS:** S Pitt  
Mrs K Pitt

**REGISTERED OFFICE:** Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:** OC346260 (England and Wales)

**ACCOUNTANTS:** Segrave & Partners LLP  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**MORTGAGE PLUS (ESSEX) LLP (REGISTERED NUMBER: OC346260)**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,092	1,608
<b>CURRENT ASSETS</b>			
Stocks		6,750	-
Debtors	5	4,474	2,040
Cash at bank		11,222	9,493
		22,446	11,533
<b>CREDITORS</b>			
Amounts falling due within one year	6	22,787	12,298
<b>NET CURRENT LIABILITIES</b>		(341)	(765)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		1,751	843
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		1,751	843
<b>TOTAL MEMBERS' INTERESTS</b>		1,751	843
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**MORTGAGE PLUS (ESSEX) LLP (REGISTERED NUMBER: OC346260)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

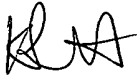
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 22 December 2017 and were signed by:



S Pitt - Designated member



Mrs K Pitt - Designated member

The notes form part of these financial statements

## **MORTGAGE PLUS (ESSEX) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2017**

#### **1. STATUTORY INFORMATION**

MORTGAGE PLUS (ESSEX) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **3. EMPLOYEE INFORMATION**

The average number of employees during the year was 6.

#### **4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	8,200	2,731	10,931
Additions	-	1,183	1,183
At 31 March 2017	8,200	3,914	12,114
<b>DEPRECIATION</b>			
At 1 April 2016	7,106	2,217	9,323
Charge for year	274	425	699
At 31 March 2017	7,380	2,642	10,022
<b>NET BOOK VALUE</b>			
At 31 March 2017	820	1,272	2,092
At 31 March 2016	1,094	514	1,608

**MORTGAGE PLUS (ESSEX) LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	4,474	1,685
Other debtors	-	355
	<u>4,474</u>	<u>2,040</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Social security and other taxes	13,094	10,648
Other creditors	9,693	1,650
	<u>22,787</u>	<u>12,298</u>