
RETURN LOADS LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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COMPANIES HOUSE

RETURN LOADS LLP
REGISTERED NUMBER: OC346016

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	4	65,127	84,677
Tangible assets	5	18,085	18,904
		<u>83,212</u>	<u>103,581</u>
Current assets			
Debtors: amounts falling due within one year	6	17,751	18,980
Cash at bank and in hand		348,600	327,496
		<u>366,351</u>	<u>346,476</u>
Creditors: Amounts Falling Due Within One Year	7	(448,946)	(449,441)
Net current liabilities		<u>(82,595)</u>	<u>(102,965)</u>
Net assets		<u>617</u>	<u>616</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	8	617	616
Total members' interests		<u>617</u>	<u>616</u>
Loans and other debts due to members	8	617	616

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

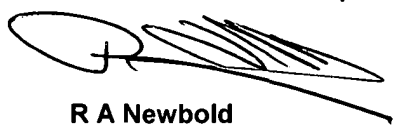
RETURN LOADS LLP
REGISTERED NUMBER: OC346016

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 25/09/19.



R A Newbold
Designated member

The notes on pages 3 to 8 form part of these financial statements.

Return Loads LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

RETURN LOADS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Return Loads LLP ("the LLP") is a Limited Liability Partnership and is incorporated in England and Wales. The address of its registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, London, E11 1GA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

RETURN LOADS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following annual bases:

Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including members, during the year was 4 (2018 - 6).

RETURN LOADS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4. Intangible assets

	Website £
Cost	
At 1 April 2018	199,029
Additions	13,070
At 31 March 2019	<u>212,099</u>
Amortisation	
At 1 April 2018	114,352
Charge for the year	32,620
At 31 March 2019	<u>146,972</u>
Net book value	
At 31 March 2019	<u>65,127</u>
At 31 March 2018	<u>84,677</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2018	15,200	15,381	30,581
Additions	-	3,703	3,703
At 31 March 2019	15,200	19,084	34,284
Depreciation			
At 1 April 2018	4,662	7,015	11,677
Charge for the year on owned assets	2,108	2,414	4,522
At 31 March 2019	6,770	9,429	16,199
Net book value			
At 31 March 2019	8,430	9,655	18,085
At 31 March 2018	10,538	8,366	18,904

RETURN LOADS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Debtors: Amounts falling due within one year

	2019	2018
	£	£
Trade debtors	16,232	17,391
Prepayments	1,519	1,589
	<u>17,751</u>	<u>18,980</u>

7. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	125,135	377,964
Other taxation and social security	4,723	8,770
Other creditors	267,515	-
Accruals	51,573	62,707
	<u>448,946</u>	<u>449,441</u>

8. Loans and other debts due to members

	2019	2018
	£	£
Other amounts due to members	(617)	(616)
	<u>(617)</u>	<u>(616)</u>

Loans and other debts due to members may be further analysed as follows:

	2019	2018
	£	£
Falling due within one year	(617)	(616)
	<u>(617)</u>	<u>(616)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

RETURN LOADS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

9. Pension commitments

The LLP operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the LLP in an independently administered fund. The pension cost charge represents contributions payable by the LLP to the fund and amounted to £774 (2018 - £465).

At the year end, there were contributions payable of £158 (2018 - £Nil).

10. Related party transactions

Transactions with entities with significant control over the company

During the year, the LLP made purchases of £91,839 (2018 - £72,352) from a member company. At the year end, amounts owed to the member company amounted to £91,839 (2018 - £72,352), shown within trade creditors.

Transactions with other related parties

During the year, the company made purchases of £283,918 (2018 - £278,956) from connected companies. At the year end, amounts owed to connected companies amounted to £178,518 (2018 - £165,656), shown within trade creditors.