Limited Liability Partnership Registration No OC345984 (England and Wales)

SHROPSHIRE LIVE LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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SHROPSHIRE LIVE LLP

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SHROPSHIRE LIVE LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012	2011
	NOTES	£ £	£ £
Fixed Assets			
Tangible Assets	2	265	442
Current Assets			
Cash at bank and in hand		2275	237
Creditors: amounts failing due within one year		-	
Net Current assets		2275	237
Total assets less current liabilities		2540	679
Creditors amounts falling due within one year		-	-
Net Assets Attributable to Members		2540	679
REPRESENTED BY:			
Loans and other debts due to members within one year		2540 	679
Members' other interests:		2540	679
		2540	679
TOTAL MEMBERS INTERESTS			
Loan and other debts due to members		2540	679
		2540	679

For the financial year ended 31 March 2012 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

These accounts have been delivered in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

Approved by the members on 27th December 2012

M Childs

Designated Member

Limited Liability Partnership No: OC 345984

SHROPSHIRE LIVE LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting standards (United Kingdom Generally accepted accounting Practice) and the Limited Liability Partnership Statement of recommended practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's expected useful life, as follows:

Tangible Assets

Computer Equipment and Furniture

40% reducing balance

2 Fixed Assets

Cost	£
At 31 March 2011	1227
Additions	
Disposals	-
At 31 March 2012	1227
Depreciation	
At 31 March 2011	785
Charge for Year	177
At 31 March 2012	962
Net Book Value	
At 31 March 2011	442
At 31 March 2012	265