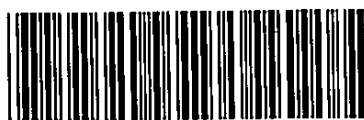


Limited Liability Partnership Registration No OC345973 (England and Wales)

TREASURY RISK PARTNERS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

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COMPANIES HOUSE

Treasury Risk Partners LLP

Members' Report

The members present their report and financial statements for the year ended 31st May 2010

Principle activities

Treasury Risk Partners LLP was incorporated on 27 May 2009

The principle activity was that of the provision of risk management services to the finance industry

Members

The following members have held office during the year

| | |
|------------------------------------|---|
| Visual Consulting LLC | (Appointed 27 May 2009, Resigned 16 April 2010) |
| Risk Management Doctor Limited | (Appointed 27 May 2009, Resigned 5 March 2010) |
| Riskill Consultancy Limited | (Appointed 27 May 2009, Resigned 16 March 2010) |
| Business & Risk Solutions (UK) LLP | (Appointed 15 April 2010) |
| Shulan Zhang | (Appointed 16 April 2010) |

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of the profit and the financing required of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at 'par', so the retiring members are repaid their capital at 'par'.

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business


Treasury Risk Partners LLP

Members' Report

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the members

Business & Risk Solutions (UK) LLP
Designated Member


A handwritten signature in black ink, consisting of several overlapping, stylized strokes, positioned above a horizontal line.

20 February 2011

Treasury Risk Partners LLP
Profit and Loss Account
for the year ended 31 May 2010

| | 2010 |
|------------------------------------|----------------|
| | £ |
| Sales | 166,503 |
| Subcontractor costs | 45,170 |
| Gross profit | <u>121,333</u> |
| Other income/profits | 572 |
| Expenses | |
| General administrative expenses | 1,218 |
| Travel and subsistence | 466 |
| Legal and professional costs | 4,704 |
| Other finance charges | 120 |
| Other expenses | 607 |
| | <u>7,115</u> |
| Profit | <u>114,790</u> |
| Allocation of profits | £ |
| Riskill Consultancy Limited | 4,715 |
| Risk Management Doctor Limited | 4,710 |
| Business & Risk Solutions (UK) LLP | 32,063 |
| Visual Consulting LLC | 73,302 |
| Shulan Zhang | - |
| | <u>114,790</u> |

Treasury Risk Partners LLP
Balance Sheet
as at 31 May 2010

| | Notes | 2010 £ |
|--------------------------------|--------|-----------|
| Current assets | | |
| Bank/building society balances | 41,726 | |
| Current liabilities | | |
| Other liabilities | 9,563 | |
| Net current assets | | 32,163 |
| Net assets | | 32,163 |
| Capital accounts | | |
| Net profit | | 114,790 |
| Capital introduced | | 100 |
| Drawings | | (82,727) |
| | 3 | 32,163 |

For the financial period ended 31 May 2010 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships) No member of the limited liability partnership has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006 (as applied to limited liability partnerships)

The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) relating to accounts, so far as applicable to the limited liability partnership

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issues on 20 February 2011

On behalf of the members



Business & Risk Solutions (UK) LLP
Designated Member

Treasury Risk Partners LLP
Notes to the Accounts
for the year ended 31 May 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (UK GAAP) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

2 Profit and loss account analysis

| | 2010 |
|--|----------------|
| | £ |
| Sales | |
| Sales | <u>166,503</u> |
| Other direct costs | |
| Subcontractor costs | <u>45,170</u> |
| Other income/profits | |
| Interest receivable | 2 |
| Costs recovered | <u>570</u> |
| | <u>572</u> |
| General administrative expenses | |
| Telephone and fax | 181 |
| Postage | 262 |
| Insurance | <u>775</u> |
| | <u>1,218</u> |
| Travel and subsistence | |
| Travel and subsistence | <u>466</u> |
| Legal and professional costs | |
| Accountants fees | 4,204 |
| Other legal and professional | <u>500</u> |
| | <u>4,704</u> |
| Other finance charges | |
| Bank charges | <u>120</u> |
| Other expenses | |
| Other expenses | <u>607</u> |

Treasury Risk Partners LLP
Notes to the Accounts
for the year ended 31 May 2010

3 Capital accounts

| | At 01/06/2009 | Profit | Capital introduced | Drawings | At 31/05/2010 |
|------------------------------------|------------------|----------------|--------------------|-----------------|------------------|
| | £ | £ | £ | £ | £ |
| Riskill Consultancy Limited | - | 4,715 | - | (4,715) | - |
| Risk Management Doctor Limited | - | 4,710 | - | (4,710) | - |
| Business & Risk Solutions (UK) LLP | - | 32,063 | 100 | - | 32,163 |
| Visual Consulting LLC | - | 73,302 | - | (73,302) | - |
| | <u>-</u> | <u>114,790</u> | <u>100</u> | <u>(82,727)</u> | <u>32,163</u> |

4 Loans and other debts due to members

2010
£

Amounts owed to members in respect of profits

32,163

In the event of winding up, the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

5 Information in relation to members

2010
£

The average number of members during the year was

3

6 Related party transactions

There were no related party transactions during the year

The limited liability partnership is controlled as per the partnership agreement