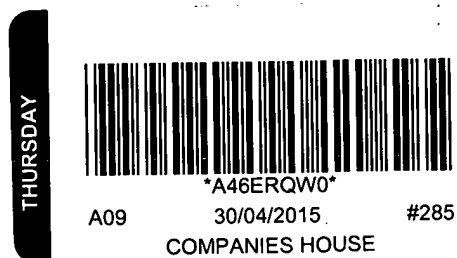


Crown Care II LLP
FINANCIAL STATEMENTS
for the year ended
31 October 2014



Crown Care II LLP

REPORT OF THE MEMBERS

The members submit their report and financial statements of Crown Care II LLP for the year ended 31 October 2014.

PRINCIPAL ACTIVITIES

The principal activity of the partnership is the management of care homes.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was £460,082 (2013: £313,388).

DESIGNATED MEMBERS

The following were designated members during the year:

B S Ladhar
A S Ladhar
B K Ladhar

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

AUDITOR

Baker Tilly UK Audit LLP has indicated its willingness to continue in office.

Registered office:
Unit 15-16 Stockholm Close
Tyne Tunnel Trading Estate
North Shields
Tyne and Wear
NE29 7SF

On behalf of the members



B S Ladhar

Designated member

27/11/15
.....

Crown Care II LLP

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS IN THE PREPARATION OF FINANCIAL STATEMENTS

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 (the 2008 Regulations) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under the 2008 Regulations the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing those financial statements, the members are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under the the 2008 Regulations the members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the 2008 Regulations. The members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROWN CARE II LLP

We have audited the financial statements on pages 4 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Limited Liability Partnership's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the Limited Liability Partnership's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Limited Liability Partnership and the Limited Liability Partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditor

As more fully explained in the Members' Responsibilities Statement set out on page 2, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>

Opinion on financial statements

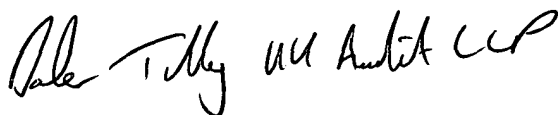
In our opinion the financial statements:

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 October 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit



STEVEN CLEUGH (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

1 St James Gate

Newcastle upon Tyne

NE1 4AD

27/4/15

Crown Care II LLP
PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2014

| | | 2014 | 2013 |
|---|--------------|----------------|----------------|
| | <i>Notes</i> | £ | £ |
| TURNOVER | 2 | 4,773,894 | 3,595,270 |
| Cost of sales | | (3,090,524) | (2,430,730) |
| Gross profit | | 1,683,370 | 1,164,540 |
| Administrative expenses | | (827,896) | (486,616) |
| Other operating income | 3 | 270 | — |
| OPERATING PROFIT | 4 | 855,744 | 677,924 |
| Interest payable | 6 | (395,662) | (364,536) |
| PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS | | <u>460,082</u> | <u>313,388</u> |

The LLP's turnover and expenses all relate to continuing operations.

There were no recognised gains or losses other than the profit for the period. Accordingly no separate Statement of Total Recognised Gains and Losses has been presented.

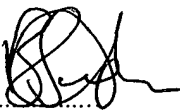
Crown Care II LLP

BALANCE SHEET

31 October 2014

| | Notes | £ | 2014 £ | 2013 £ |
|--|-------|-------------|-------------|-------------|
| FIXED ASSETS | | | | |
| Tangible assets | 8 | | 14,973,265 | 11,226,562 |
| CURRENT ASSETS | | | | |
| Stocks | 9 | — | | 1,000 |
| Debtors | 10 | 350,661 | | 286,199 |
| Cash at bank and in hand | | 333 | | 100,655 |
| | | 350,994 | | 387,854 |
| CREDITORS | | | | |
| Amounts falling due within one year | 11 | (2,985,253) | | (3,060,862) |
| NET CURRENT LIABILITIES | | | (2,634,259) | (2,673,008) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 12,339,006 | 8,553,554 |
| CREDITORS | | | | |
| Amounts falling due after more than one year | 12 | | (9,517,404) | (6,192,034) |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | 2,821,602 | 2,361,520 |
| REPRESENTED BY: | | | | |
| MEMBERS' OTHER INTERESTS | | | | |
| Members' Capital | 15 | | 1,973,230 | 1,973,230 |
| Other amounts | 15 | | 848,372 | 388,290 |
| | | | 2,821,602 | 2,361,520 |
| TOTAL MEMBERS' INTERESTS | | | | |
| Loans and other debts due to members | | | — | — |
| Members' other interests – other reserves | 15 | | 2,821,602 | 2,361,520 |
| | | | 2,821,602 | 2,361,520 |

The financial statements on pages 4 to 14 were approved by the designated members and authorised for issue on 27/11/15 and are signed on their behalf by:


B S Ladhar

Crown Care II LLP
CASH FLOW STATEMENT
for the year ended 31 October 2014

| | | 2014 | 2013 |
|--|--------------|-------------------------|----------------------|
| | <i>Notes</i> | £ | £ |
| Net cash flow from operating activities | 17 | 743,575 | 1,842,270 |
| Returns on investments and servicing of finance | 17 | (395,662) | (364,536) |
| Capital expenditure and financial investment | 17 | (3,882,198) | (3,159,205) |
| Transactions with members and former members | 17 | – | 1,461,992 |
| CASH OUTFLOW BEFORE FINANCING | | <u>(3,534,285)</u> | <u>(219,479)</u> |
| Financing | 17 | 3,421,164 | 314,071 |
| (DECREASE)/INCREASE IN CASH IN THE PERIOD | 17 | <u><u>(113,121)</u></u> | <u><u>94,592</u></u> |

Crown Care II LLP

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2014

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

GOING CONCERN

The members have considered the LLP's current and future prospects and its availability of financing, and are satisfied that the LLP can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the members can continue to adopt the going concern basis of preparation for these financial statements.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Freehold Property | - | Not depreciated |
| Fixtures & Fittings | - | 15% straight line |
| Motor Vehicles | - | 15% reducing balance |

Freehold land and buildings are no longer depreciated as in the opinion of the members the estimated residual value of the tangible fixed asset is not materially different from the carrying value of the asset, any depreciation thus calculated would be immaterial and recent valuations of the properties indicate that their current values are considerably in excess of their net book values in these financial statements.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Crown Care II LLP

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2014

1 ACCOUNTING POLICIES *(continued)*

MEMBERS' PARTICIPATION RIGHTS

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

CAPITAL INSTRUMENTS

All interest bearing loans and borrowings are initially recognised at net proceeds. After initial recognition, debt is increased by the finance cost in respect of the reporting period and reduced by payments made in respect of the debts of the period.

Finance costs of debt are allocated over the term of the debt at a constant rate on the carrying amount.

2 TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the LLP.

An analysis of turnover is given below:

| | 2014 | 2013 |
|----------------|------------------|------------------|
| | £ | £ |
| United Kingdom | <u>4,773,894</u> | <u>3,595,270</u> |

Crown Care II LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2014

3 OTHER OPERATING INCOME

| | 2014 | 2013 |
|------------------------|------------|----------|
| | £ | £ |
| Other operating income | <u>270</u> | <u>–</u> |

4 OPERATING PROFIT

Operating profit is stated after charging:

| | 2014 | 2013 |
|--|--------------|--------------|
| | £ | £ |
| Depreciation of owned fixed assets | 134,208 | 91,345 |
| Depreciation of assets held under hire purchase agreements | 1,287 | – |
| Auditor's remuneration for statutory audit | <u>7,200</u> | <u>6,600</u> |

5 EMPLOYEE INFORMATION

The aggregate payroll costs were:

| | 2014 | 2013 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 2,598,526 | 2,148,648 |
| Social security costs | 128,912 | 111,156 |
| Other pension costs | 489 | – |
| | <u>2,727,927</u> | <u>2,259,804</u> |

The average number of persons, including members with contracts of employment, employed by the LLP during the year:

| | 2014 | 2013 |
|-------------------------------------|------------|------------|
| | No | No |
| Number of support and nursing staff | <u>239</u> | <u>195</u> |

6 INTEREST PAYABLE

| | 2014 | 2013 |
|------------------------------|----------------|----------------|
| | £ | £ |
| On bank loans and overdrafts | 395,546 | 364,536 |
| On finance leases | 116 | – |
| | <u>395,662</u> | <u>364,536</u> |

Crown Care II LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2014

7 INFORMATION IN RELATION TO MEMBERS

| | 2014 No | 2013 No |
|--|------------|------------|
| The average number of members during the year was | <u>3</u> | <u>3</u> |
| | 2014 £ | 2013 £ |
| The average members remuneration during the year was | <u>—</u> | <u>—</u> |

8 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures & Fittings £ | Motor Vehicles £ | Total £ |
|---------------------|---------------------------|-----------------------------|------------------------|-------------------|
| Cost | | | | |
| At 1 November 2013 | 10,970,585 | 626,481 | 9,000 | 11,606,066 |
| Additions | <u>3,527,171</u> | <u>303,962</u> | <u>51,065</u> | <u>3,882,198</u> |
| At 31 October 2014 | <u>14,497,756</u> | <u>930,443</u> | <u>60,065</u> | <u>15,488,264</u> |
| Depreciation | | | | |
| At 1 November 2013 | 94,704 | 284,012 | 788 | 379,504 |
| Charge for the year | <u>—</u> | <u>129,890</u> | <u>5,605</u> | <u>135,495</u> |
| At 31 October 2014 | <u>94,704</u> | <u>413,902</u> | <u>6,393</u> | <u>514,999</u> |
| Net book value | | | | |
| At 31 October 2014 | <u>14,403,052</u> | <u>516,541</u> | <u>53,672</u> | <u>14,973,265</u> |
| At 31 October 2013 | <u>10,875,881</u> | <u>342,469</u> | <u>8,212</u> | <u>11,226,562</u> |

Hire purchase agreements

Included within the net book value of £14,973,265 is £14,154 (2013 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £1,287 (2013 - £Nil).

9 STOCKS

| | 2014 £ | 2013 £ |
|-------|-----------|--------------|
| Stock | <u>—</u> | <u>1,000</u> |

10 DEBTORS

| | 2014 £ | 2013 £ |
|--------------------------------------|----------------|----------------|
| Trade debtors | 302,791 | 187,592 |
| Amounts owed by related undertakings | — | 8,727 |
| Other debtors | 15,946 | 57,068 |
| Prepayments and accrued income | <u>31,924</u> | <u>32,812</u> |
| | <u>350,661</u> | <u>286,199</u> |

Crown Care II LLP

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2014

11 CREDITORS: Amounts falling due within one year

| | 2014 | 2013 |
|--|------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | 459,780 | 358,424 |
| Trade creditors | 233,202 | 155,129 |
| Amounts owed to related undertakings | 2,093,708 | 2,238,327 |
| PAYE and social security | 61,819 | 23,514 |
| Obligations under hire purchase agreements | 7,237 | – |
| Other creditors | 4,204 | 119,460 |
| Accruals and deferred income | 125,303 | 166,008 |
| | <u>2,985,253</u> | <u>3,060,862</u> |

Obligations under hire purchase agreements are secured over the assets to which they relate.

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

| | 2014 | 2013 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | <u>459,780</u> | <u>358,424</u> |

12 CREDITORS: Amounts falling due after more than one year

| | 2014 | 2013 |
|---------------------------|------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | <u>9,517,404</u> | <u>6,192,034</u> |

Four bank loans are repayable in more than five years. These bank loans are repayable in quarterly instalments of £135,319 up to March 2028 at a fixed rate of interest of up to 6.375% at which point repayments will be renegotiated.

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

| | 2014 | 2013 |
|---------------------------|------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | <u>9,517,404</u> | <u>6,192,034</u> |

The following aggregate liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

| | 2014 | 2013 |
|---------------------------|------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | <u>6,798,505</u> | <u>4,629,597</u> |

The bank loans and overdrafts are secured by a fixed and floating charge over the assets of the company.

Crown Care II LLP

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2014

13 LOANS

Creditors include finance capital which is due for repayment as follows:

| | 2014 £ | 2013 £ |
|---|------------------|------------------|
| Amounts repayable: | | |
| In one year or less or on demand | 446,981 | 358,424 |
| In more than one year but not more than two years | 629,730 | 369,748 |
| In more than two years but not more than five years | 2,089,169 | 1,192,689 |
| In more than five years | 6,798,505 | 4,629,597 |
| | <u>9,964,385</u> | <u>6,550,458</u> |

14 RELATED PARTY TRANSACTIONS

In the opinion of the members there is no controlling party as defined by financial reporting Standard No 8 "Related party disclosures".

The following amounts were due to entities in which at least one of the members has an interest:

| | 2014 £ |
|--------------------|------------------|
| Ladhar Partnership | <u>2,093,708</u> |

Transactions between related parties relate to recharges of expenses and management charges incurred on behalf of the other party, and cash advances. All related party transactions are undertaken at arm's length.

Interest is not charged on related party balances.

15 MEMBERS' OTHER INTERESTS

| | 2014 £ | 2013 £ |
|------------------|------------------|------------------|
| Members' Capital | 1,973,230 | 1,973,230 |
| Other reserves | 848,372 | 388,290 |
| | <u>2,821,602</u> | <u>2,361,520</u> |

16 MEMBERS' INTERESTS

| | Members' Capital classed as equity £ | Other reserves £ | Total £ |
|--|---|-----------------------|-------------------------|
| Balance at 1 November 2013 | 1,973,230 | 388,290 | 2,361,520 |
| Profit for the financial year available for discretionary division amongst members | <u>-</u> | <u>460,082</u> | <u>460,082</u> |
| Members' interests after profit for the year | <u>1,973,230</u> | <u>848,372</u> | <u>2,821,602</u> |
| Balance at 31 October 2014 | <u><u>1,973,230</u></u> | <u><u>848,082</u></u> | <u><u>2,821,602</u></u> |

As there is no members' agreement covering the treatment of allocation of profit to members or members' capital, the balances have been treated as equity.

Crown Care II LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2014

17 CASH FLOWS

RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM
OPERATING ACTIVITIES

| | 2014 | 2013 |
|---|----------------|------------------|
| | £ | £ |
| Operating profit | 855,744 | 677,924 |
| Depreciation | 135,495 | 91,345 |
| Decrease in stocks | 1,000 | – |
| (Increase)/decrease in debtors | (64,462) | 751,864 |
| (Decrease)/increase in creditors | (184,202) | 321,137 |
| Net cash inflow from operating activities | <u>743,575</u> | <u>1,842,270</u> |

ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW

Returns on investment and servicing of finance

| | 2014 | 2013 |
|---|------------------|------------------|
| | £ | £ |
| Interest paid | (395,546) | (364,536) |
| Interest element of hire purchase | (116) | – |
| Net cash outflow from returns on investments and servicing of finance | <u>(395,662)</u> | <u>(364,536)</u> |

Capital expenditure

| | 2014 | 2013 |
|---|--------------------|--------------------|
| | £ | £ |
| Payments to acquire tangible fixed assets | (3,882,198) | (3,159,205) |
| Net cash outflow from capital expenditure | <u>(3,882,198)</u> | <u>(3,159,205)</u> |

Crown Care II LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2014

17 CASH FLOWS *(continued)*

Transactions with members and former members

| | 2014 | 2013 |
|---|----------|------------------|
| | £ | £ |
| Contributions by members | – | 1,461,992 |
| Net cash inflow from transactions with members and former members | <u>–</u> | <u>1,461,992</u> |

Financing

| | 2014 | 2013 |
|----------------------------------|------------------|----------------|
| | £ | £ |
| Increase in bank loans | 3,413,927 | 314,071 |
| Capital element of hire purchase | 7,237 | – |
| Net cash inflow from financing | <u>3,421,164</u> | <u>314,071</u> |

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

| | 2014 | 2013 |
|---|--------------------|--------------------|
| | £ | £ |
| (Decrease)/increase in cash in the period | (113,121) | 94,592 |
| Net cash (inflow) from bank loans | (3,413,927) | (314,071) |
| Cash outflow in respect of hire purchase | (7,237) | – |
| Change in net debt | <u>(3,534,285)</u> | <u>(219,479)</u> |
| Net debt at the beginning of the year | (6,449,803) | (6,230,324) |
| Net debt at the end of the year | <u>(9,984,088)</u> | <u>(6,449,803)</u> |

ANALYSIS OF NET DEBT

| | At 1 Nov 2013 | Cash flows | At 31 Oct 2014 |
|--------------------------|--------------------|--------------------|--------------------|
| | £ | £ | £ |
| Cash in hand and at bank | 100,655 | (100,322) | 333 |
| Overdrafts | – | (12,799) | (12,799) |
| | <u>100,655</u> | <u>(113,121)</u> | <u>(12,466)</u> |
| Debt due within 1 year | (358,424) | (88,557) | (446,981) |
| Debt due after 1 year | (6,192,034) | (3,325,370) | (9,517,404) |
| Hire purchase agreements | – | (7,237) | (7,237) |
| | <u>(6,550,458)</u> | <u>(3,421,164)</u> | <u>(9,971,622)</u> |
| Total | <u>(6,449,803)</u> | <u>(3,534,285)</u> | <u>(9,984,088)</u> |