

Limited Liability Partnership Registration number OC 345937 (England and Wales)

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BOHEMIAN PARTNERS LLP

Abbreviated Accounts

For the year ended 31 March 2013

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BOHEMIAN PARTNERS LLP

Financial statements for the year ended 31 March 2013

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BOHEMIAN PARTNERS LLP

Abbreviated balance sheet as at 31 March 2013

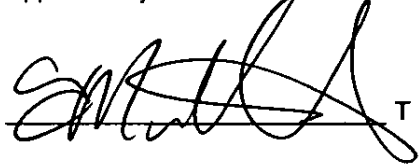
	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	1,075	1,775
Current assets			
Debtors		36,988	38,493
Cash at bank and in hand		986	1,357
		<u>37,974</u>	<u>39,850</u>
Creditors' amounts falling due within one year		<u>(1,200)</u>	<u>(1,204)</u>
Net current assets		<u>36,774</u>	<u>38,646</u>
Total assets less current liabilities		<u>37,849</u>	<u>40,421</u>
Net assets attributable to members		<u>37,849</u>	<u>40,421</u>
Represented by			
Loans and other debts due to members within one year			
Members' capital classified as a liability under FRS25	4	72,891	68,037
Equity			
Other reserves	5	(35,042)	(27,616)
		<u>35,042</u>	<u>27,616</u>
Net assets attributable to members		<u>37,849</u>	<u>40,421</u>
Total members' interests			
Loans and other debts due to members	3	72,891	68,037
Members' other interests	4	(35,042)	(27,616)
		<u>37,849</u>	<u>40,421</u>

For the financial year ended 31 March 2013 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership's regime within Part 15 of the Companies Act 2006

Approved by the members on  and signed on its behalf



T M KILMISTER - Member

7/1/14

Limited Liability Partnership Registration No OC 345937 (England and Wales)

The notes on pages 2 to 4 form part of these financial statements

BOHEMIAN PARTNERS LLP

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost convention and have been prepared in accordance with applicable accounting standards

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006

The limited liability partnership has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Plant and machinery	25% Straight Line
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d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

f) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged on a straight line basis over the lease term

g) *Members' remuneration*

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account within "salaried remuneration of members". This amount also includes fixed amounts payable to the members as determined by the limited liability partnership agreement irrespective of the profits of the limited liability partnership

A member's share in the profit or loss for the 2013 is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves"

BOHEMIAN PARTNERS LLP

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

1 Accounting policies (continued)

h) Start up costs

Start up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2012	<u>2,800</u>
Depreciation	
At 1 April 2012	1,025
Provision for the year	700
Adjustments for disposals	<u>700</u>
At 31 March 2013	<u>2,425</u>
Net book value:	
At 31 March 2013	<u><u>1,075</u></u>
At 31 March 2012	<u><u>1,775</u></u>

3 Loans and other debts due to members

	<u>2013</u> £	<u>2012</u> £
Amounts owed to members in respect of profits	<u>72,891</u>	<u>68,037</u>
Falling due within one year	<u>-</u>	<u>68,037</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up

BOHEMIAN PARTNERS LLP

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

4 Members' other interests

	<i>Other reserves (note 5) £</i>	<i>Total £</i>	<i>Loans and other debts due (note 3) to members £</i>	<i>Total £</i>
Members' interests at 1 April 2012	(27,616)	(27,616)	68,037	40,421
Loss for the financial year available for division among members	(7,426)	(7,426)	-	(7,426)
Members' interests after loss for the year	(35,042)	(35,042)	68,037	32,995
Drawings	-	-	4,854	4,854
Members' interests at 31 March 2013	<u>(35,042)</u>	<u>(35,042)</u>	<u>72,891</u>	<u>37,849</u>

5 Other reserves

	<i>Retirement benefits reserve £</i>	<i>Other reserves £</i>	<i>Total £</i>
Members interests at 1 April 2012	-	(27,616)	(27,616)
Unallocated profits for year available for division among members	-	(7,426)	(7,426)
At 31 March 2013	<u>-</u>	<u>(35,042)</u>	<u>(35,042)</u>

6 Controlling Interests

The Limited Liability Partnership is controlled by T M Kilmister by virtue of having 100% of the voting rights