

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Ronald Fletcher Baker LLP

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

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for the Year Ended 30 June 2021

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Ronald Fletcher Baker LLP
General Information
for the Year Ended 30 June 2021

DESIGNATED MEMBERS:	J O'Callaghan Ms R Rahim D C Oguzkanli Miss Y L S Hung R Ramdarshan D Burns Miss R Roberts Ms A Nasr P B Cain P D Desser G M Abbas
REGISTERED OFFICE:	326-328 Old Street London EC1V 9DR
REGISTERED NUMBER:	OC345891 (England and Wales)
ACCOUNTANTS:	Michael Letch & Partners LLP Accountants 146 High Street Billericay Essex CM12 9DF

Ronald Fletcher Baker LLP (Registered number: OC345891)

Balance Sheet
30 June 2021

	Notes	2021	2020
		£	as restated
		£	£
FIXED ASSETS			
Intangible assets	4	6,900	9,200
Tangible assets	5	138,532	118,653
		<u>145,432</u>	<u>127,853</u>
CURRENT ASSETS			
Debtors	6	1,974,418	1,737,847
Cash at bank		<u>1,759,432</u>	<u>1,228,513</u>
		3,733,850	2,966,360
CREDITORS			
Amounts falling due within one year	7	<u>994,025</u>	<u>866,562</u>
NET CURRENT ASSETS		<u>2,739,825</u>	<u>2,099,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,885,257	2,227,651
CREDITORS			
Amounts falling due after more than one year	8	<u>31,661</u>	<u>83,119</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,853,596</u>	<u>2,144,532</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	<u>2,853,596</u>	<u>2,144,532</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	<u>2,853,596</u>	<u>2,144,532</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued

30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 17 December 2021 and were signed by:

Ms R Rahim - Designated member

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Ronald Fletcher Baker LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Going concern

After making enquiries, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. For this reason, the members continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents the value of professional services provided to clients under contractual obligations and is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|--|
| Land and buildings | - Straight line over 15 years |
| Plant and machinery etc | - Straight line over 15 years and Straight line over 5 years |

Government grants

Grants are accounted under the accruals model as permitted by Section 1A of FRS 102. Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 72 (2020 - 66) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	<u>11,500</u>
AMORTISATION	
At 1 July 2020	2,300
Charge for year	<u>2,300</u>
At 30 June 2021	<u>4,600</u>
NET BOOK VALUE	
At 30 June 2021	<u>6,900</u>
At 30 June 2020	<u>9,200</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2020	40,635	22,625	161,214	158,539	383,013
Additions	<u>-</u>	<u>-</u>	<u>45,205</u>	<u>39,851</u>	<u>85,056</u>
At 30 June 2021	<u>40,635</u>	<u>22,625</u>	<u>206,419</u>	<u>198,390</u>	<u>468,069</u>
DEPRECIATION					
At 1 July 2020	5,418	12,319	112,575	134,048	264,360
Charge for year	<u>2,709</u>	<u>3,392</u>	<u>41,182</u>	<u>17,894</u>	<u>65,177</u>
At 30 June 2021	<u>8,127</u>	<u>15,711</u>	<u>153,757</u>	<u>151,942</u>	<u>329,537</u>
NET BOOK VALUE					
At 30 June 2021	<u>32,508</u>	<u>6,914</u>	<u>52,662</u>	<u>46,448</u>	<u>138,532</u>
At 30 June 2020	<u>35,217</u>	<u>10,306</u>	<u>48,639</u>	<u>24,491</u>	<u>118,653</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	1,920,297	1,683,508
Sundry debtors & prepayments	<u>54,121</u>	<u>54,339</u>
	<u>1,974,418</u>	<u>1,737,847</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Bank loans and overdrafts	52,315	71,246
Hire purchase contracts	-	13,480
Trade creditors	57,300	17,768
Social security and other taxes	725,624	727,305
Sundry creditors & accruals	72,179	36,763
Amounts owed to former members	86,607	-
	<u>994,025</u>	<u>866,562</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020 as restated
	£	£
Bank loans - 1-2 years	19,483	52,108
Bank loans - 2-5 years	12,178	31,011
	<u>31,661</u>	<u>83,119</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

NatWest bank has a debenture over all the assets of the LLP in respect of overdraft and loan facilities totalling £83,976.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.