

Unaudited Financial Statements
for the Year Ended 30 June 2019
for
Ronald Fletcher Baker LLP

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

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for the Year Ended 30 June 2019

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Ronald Fletcher Baker LLP
General Information
for the Year Ended 30 June 2019

DESIGNATED MEMBERS:	JA Roberts J O'Callaghan Ms R Rahim D C Oguzkanli Miss S Y L Hung R Ramdarshan D Burns Miss R Roberts Ms A Nasr P B Cain P D Desser
REGISTERED OFFICE:	326-328 Old Street London EC1V 9DR
REGISTERED NUMBER:	OC345891 (England and Wales)
ACCOUNTANTS:	Michael Letch & Partners LLP Accountants 146 High Street Billericay Essex CM12 9DF

Ronald Fletcher Baker LLP (Registered number: OC345891)

Balance Sheet
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		168,277		126,699
CURRENT ASSETS					
Debtors	5	16,715,039		11,458,192	
Cash at bank		<u>585,861</u>		<u>343,691</u>	
		17,300,900		11,801,883	
CREDITORS					
Amounts falling due within one year	6	<u>15,839,845</u>		<u>10,799,599</u>	
NET CURRENT ASSETS			<u>1,461,055</u>		<u>1,002,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,629,332		1,128,983
CREDITORS					
Amounts falling due after more than one year	7		<u>166,383</u>		<u>182,419</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,462,949</u>		<u>946,564</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>1,462,949</u>		<u>946,564</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>1,462,949</u>		<u>946,564</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 3 August 2019 and were signed by:

Ms R Rahim - Designated member

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Ronald Fletcher Baker LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 15 years
Plant and machinery etc	- Straight line over 15 years and Straight line over 5 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 64 (2018 - 59) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2018	-	14,125	137,894	134,838	286,857
Additions	40,635	8,500	22,554	21,965	93,654
At 30 June 2019	40,635	22,625	160,448	156,803	380,511
DEPRECIATION					
At 1 July 2018	-	5,535	48,140	106,483	160,158
Charge for year	2,709	3,392	32,090	13,885	52,076
At 30 June 2019	2,709	8,927	80,230	120,368	212,234
NET BOOK VALUE					
At 30 June 2019	37,926	13,698	80,218	36,435	168,277
At 30 June 2018	-	8,590	89,754	28,355	126,699

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,441,646	1,015,081
Money held on client's behalf	15,197,686	10,358,806
Sundry debtors & prepayments	75,707	84,305
	<u>16,715,039</u>	<u>11,458,192</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	150,561	46,591
Hire purchase contracts	30,554	32,821
Trade creditors	18,083	24,703
Social security and other taxes	405,501	308,963
Due to clients	15,197,686	10,358,806
Sundry creditors & accruals	37,460	27,715
	<u>15,839,845</u>	<u>10,799,599</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	71,305	48,554
Bank loans - 2-5 years	81,598	89,831
Hire purchase contracts	13,480	44,034
	<u>166,383</u>	<u>182,419</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

NatWest bank has a debenture over all the assets of the LLP in respect of overdraft and loan facilities totalling £303,464.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.