LONDON & EASTERNLLP

ABBREVIATED ACCOUNTS

Year Ended 31st March 2015

Partnership No oc345870

ruesday

A22 22/12/2015
COMPANIES HOUSE

#501

#### **LONDON & EASTERN LLP**

# ABBREVIATED BALANCE SHEET AT 31st MARCH 2015

				<u>.</u>	<u> 2014</u>
FIXED ASSETS	<u>Notes</u>	£	Ŧ	£	£
Tangible Assets Intangible Assets	2 3		<u>-</u>		796 <u>188762</u> 189558
CURRENT ASSETS					10,000
Debtors Cash at Bank		327427 <u>62</u> 327489		102401 113997 216398	
CREDITORS: Amounts falling <u>Due within one year</u>		33994		101293	
NET CURRENT ASSETS			293495 293495		115105 304663
MEMBERS INTERESTS					٠
Amounts due to members			<u>293495</u>		<u>304663</u>

For the year ended 31<sup>st</sup> March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (accounts and audit) (application of Companies Act 2006)regulations 2008) relating to small LLPs.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime within part 15 of the Companies Act 2006.

The accounts were approved by the members on 18th September 2015 and signed on its behalf.

Member:

P.Read

The notes on pages 2 form part of these Financial Statements.

## **LONDON & EASTERN LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

# FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015

## 1. ACCOUNTING POLICIES

## a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and on the Going Concern basis, which the Directors consider appropriate and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### b) Turnover

Turnover represents income from fees and commissions.

# c)Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Plant/Equipment etc

33% pa

#### **2.TANGIBLE ASSETS**

	Plant &	
	<u>Equip</u>	<u>Total</u>
Cost	<u>₹</u>	<u>£</u>
At 1 <sup>st</sup> April 2014	1023	1023
Additions	-	-
Disposals	(1023)	(1023)
At 31 <sup>st</sup> March 2015		-
<u>Depreciation</u>		
At 1 <sup>st</sup> April 2014	227	227
Charge for year	-	-
Disposals	(227)	(227)
At 31 <sup>st</sup> March 2015	-	
Net Book Value		•
At 31 <sup>st</sup> March 2015	_ <u>-</u>	_ <b>-</b>
At 1 <sup>st</sup> April 2014	796	<del>796</del>

## **3.INTANGIBLE ASSETS**

These comprised the development of a website and related intellectual property rights.