

LONDON & EASTERNLLP

ABBREVIATED ACCOUNTS

Year Ended 31st March 2014

Partnership No oc345870

WEDNESDAY



A3K135AZ

A23

05/11/2014

#28

COMPANIES HOUSE

LONDON & EASTERN LLP**ABBREVIATED BALANCE SHEET AT 31st MARCH 2014****2013**

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	2		796		-
Intangible Assets	3		<u>188762</u>		<u>345086</u>
			189558		345086
<u>CURRENT ASSETS</u>					
Debtors		102401		10832	
Cash at Bank		<u>113997</u>		<u>22987</u>	
		<u>216398</u>		33819	
<u>CREDITORS: Amounts falling Due within one year</u>		<u>101293</u>		<u>2581</u>	
<u>NET CURRENT ASSETS</u>			<u>115105</u>		<u>31238</u>
			<u>304663</u>		<u>376324</u>
<u>MEMBERS INTERESTS</u>					
Amounts due to members			<u>304663</u>		<u>376324</u>

For the year ended 31st March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (accounts and audit) (application of Companies Act 2006) regulations 2008) relating to small LLPs.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime within part 15 of the Companies Act 2006.

The accounts were approved by the members on 19th September 2014 and signed on its behalf.

Member:

P.Read



The notes on pages 5 form part of these Financial Statements.

LONDON & EASTERN LLP**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2014****1. ACCOUNTING POLICIES****a) Basis of Accounting**

- The accounts are drawn up under the historical cost convention and on the Going Concern basis, which the Directors consider appropriate.

b) Turnover

Represents income from web based activities.

c) Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Plant/Equipment etc 33% pa

2. TANGIBLE ASSETS

	Plant & Equip	Total
<u>Cost</u>	<u>£</u>	<u>£</u>
At 1 st April 2013	-	-
Additions	1023	1023
Disposals	-	-
At 31 st March 2014	<u>1023</u>	<u>1023</u>
<u>Depreciation</u>		
At 1 st April 2013	-	-
Charge for year	227	227
Disposals	-	-
At 31 st March 2014	<u>227</u>	<u>227</u>
<u>Net Book Value</u>		
At 31 st March 2014	<u>796</u>	<u>796</u>
At 1 st April 2013	-	-

3. INTANGIBLE ASSETS

These comprise the development of the website and related intellectual property rights and are included at cost.