

**REGISTERED NUMBER: OC345835 (England and Wales)**

**ST FRANCIS PROPERTIES LLP**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

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20/11/2015

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COMPANIES HOUSE

**ST FRANCIS PROPERTIES LLP**

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for the Year Ended 31 March 2015**

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**ST FRANCIS PROPERTIES LLP**

**GENERAL INFORMATION**  
**for the Year Ended 31 March 2015**

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**DESIGNATED MEMBERS:**

P J Kelly  
D N Kelly  
J T Kelly  
Mrs S A O'Donnell

**REGISTERED OFFICE:**

April Barns  
Redditch Road  
Ullenhall  
Henley in Arden  
Warwickshire  
B95 5NY

**REGISTERED NUMBER:**

OC345835 (England and Wales)

**ACCOUNTANTS:**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**ST FRANCIS PROPERTIES LLP (REGISTERED NUMBER: OC345835)**

**ABBREVIATED BALANCE SHEET**  
**31 March 2015**

	Notes	31.3.15 £	31.3.14 £
<b>FIXED ASSETS</b>			
Investments	2	105,575	105,575
Investment property	3	2,430,884	2,409,344
		<u>2,536,459</u>	<u>2,514,919</u>
<b>CURRENT ASSETS</b>			
Debtors		34,482	51,427
Cash at bank		23,302	106,498
		<u>57,784</u>	<u>157,925</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>111,922</u>	<u>86,321</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(54,138)</u>	<u>71,604</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>2,482,321</u>	<u>2,586,523</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		2,481,621	2,585,823
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>700</u>	<u>700</u>
		<u>2,482,321</u>	<u>2,586,523</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		2,481,621	2,585,823
Members' other interests		<u>700</u>	<u>700</u>
		<u>2,482,321</u>	<u>2,586,523</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

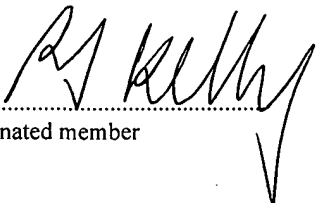
**ST FRANCIS PROPERTIES LLP (REGISTERED NUMBER: OC345835)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 17.11.15 and were signed by:

  
.....  
P J Kelly - Designated member

The notes form part of these abbreviated accounts

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## ST FRANCIS PROPERTIES LLP

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2015

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#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Investment property**

In the opinion of the members the cost of investment property is a fair reflection of market value. For this reason there has been no transfer to an investment revaluation reserve during the period.

#### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	105,575
<b>NET BOOK VALUE</b>	
At 31 March 2015	105,575
At 31 March 2014	105,575

The LLP's investments at the Balance Sheet date in the share capital of companies include the following:

##### **J Whelan & Sons Limited**

Country of incorporation: England

Nature of business: Dormant

	% holding	31.12.14	31.12.13
Class of shares:	100.00		
Ordinary		£	£
Aggregate capital and reserves		(1)	(1)

#### 3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2014	2,409,344
Additions	21,540
At 31 March 2015	2,430,884
<b>NET BOOK VALUE</b>	
At 31 March 2015	2,430,884
At 31 March 2014	2,409,344

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ST FRANCIS PROPERTIES LLP**

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The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of St Francis Properties LLP for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of St Francis Properties LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Francis Properties LLP and state those matters that we have agreed to state to the members of St Francis Properties LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that St Francis Properties LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Francis Properties LLP. You consider that St Francis Properties LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Francis Properties LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Ltd

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

Date: 18.11.15

This page does not form part of the abbreviated accounts