

REGISTERED NUMBER: OC345835 (England and Wales)

ST FRANCIS PROPERTIES LLP

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

MONDAY



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COMPANIES HOUSE

ST FRANCIS PROPERTIES LLP

GENERAL INFORMATION
for the Year Ended 31 March 2014

DESIGNATED MEMBERS:

P J Kelly
D N Kelly
J T Kelly
Mrs S A O'Donnell

REGISTERED OFFICE:

April Barns
Redditch Road
Ullenhall
Henley in Arden
Warwickshire
B95 5NY

REGISTERED NUMBER:

OC345835 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

ST FRANCIS PROPERTIES LLP (REGISTERED NUMBER: OC345835)**ABBREVIATED BALANCE SHEET****31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Investments	2		105,575		105,575
Investment property	3		2,409,344		2,236,780
			<u>2,514,919</u>		<u>2,342,355</u>
CURRENT ASSETS					
Debtors		51,427		73,852	
Cash at bank		106,498		20,369	
		<u>157,925</u>		<u>94,221</u>	
CREDITORS					
Amounts falling due within one year		86,321		76,658	
		<u>86,321</u>		<u>76,658</u>	
NET CURRENT ASSETS			<u>71,604</u>		<u>17,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,586,523</u>		<u>2,359,918</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			2,585,823		2,359,218
MEMBERS' OTHER INTERESTS					
Capital accounts			700		700
			<u>2,586,523</u>		<u>2,359,918</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			2,585,823		2,359,218
Members' other interests			700		700
			<u>2,586,523</u>		<u>2,359,918</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ST FRANCIS PROPERTIES LLP (REGISTERED NUMBER: OC345835)

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 07 November 2014 and were signed by:


.....
P J Kelly - Designated member

The notes form part of these abbreviated accounts

ST FRANCIS PROPERTIES LLP**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Investment property

In the opinion of the members the cost of investment property is a fair reflection of market value. For this reason there has been no transfer to an investment revaluation reserve during the period.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	105,575
NET BOOK VALUE	
At 31 March 2014	105,575
At 31 March 2013	105,575

The LLP's investments at the balance sheet date in the share capital of companies include the following:

J Whelan & Sons Limited

Country of incorporation: England

Nature of business: Dormant

	% holding	31.12.13 £	31.12.12 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(1)	(1)

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013	2,236,780
Additions	172,564
At 31 March 2014	2,409,344
NET BOOK VALUE	
At 31 March 2014	2,409,344
At 31 March 2013	2,236,780

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ST FRANCIS PROPERTIES LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of St Francis Properties LLP for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of St Francis Properties LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Francis Properties LLP and state those matters that we have agreed to state to the members of St Francis Properties LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that St Francis Properties LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Francis Properties LLP. You consider that St Francis Properties LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Francis Properties LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins LLP
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Date: 14/11/14