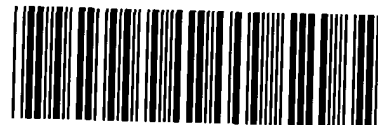


Maxwells PJS Bar & Grill LLP

Report And Financial Statements

29 October 2018

MONDAY



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COMPANIES HOUSE

BALANCE SHEET
As at 29 October 2018

	Note	29 October 2018 £	30 October 2017 £
Current assets			
Stocks		19,451	13,221
Debtors: amounts falling due within one year	2	135,429	171,379
Cash at bank and in hand		1,903	1,030
		<u>156,783</u>	<u>185,630</u>
Creditors: Amounts Falling Due Within One Year	3	(156,782)	(185,629)
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		1	1
		<u>1</u>	<u>1</u>
Total members' interests			
Amounts due from members (included in debtors)	2	(102,814)	(141,897)
Members' other interests		1	1
		<u>(102,813)</u>	<u>(141,896)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 29/11/19

B P Stein
Designated member



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the 52 weeks Ended 29 October 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

Maxwells PJs Bar & Grill LLP is a limited liability partnership.

The LLP's registered address is 22 Henrietta Street, London, WC2E 8ND.

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. Management do not consider there are any key accounting estimates or assumptions made that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

Management are also required to exercise judgement in applying the LLP's accounting policies. Due to the straight forward nature of the business management consider that no critical judgements have been made in applying the LLP's accounting policies. The following principal accounting policies have been applied:

1.2 Going concern

The accounts show that the partnership has net liabilities and net current liabilities after deduction of amounts due from members. The partnership is therefore dependent on the support of its partners in order to continue in business. The partners have considered the performance of the partnership and the available finance and are satisfied that the partnership will have sufficient resources to continue to meet its liabilities as they fall due. Therefore they have prepared the accounts on a going concern basis. No assessment has been made of the impact on the accounts should this assumption turn out to be incorrect.

1.3 Cash flow

The LLP as a wholly owned subsidiary of Maxwells Restaurants Limited, which prepares publicly available consolidated financial statements, is exempt from the requirement to prepare a cash flow statement under FRS102 1.12 (b).

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Taxation

The taxation payable on profits is the personal liability of the members during the period

1.6 Turnover

The turnover shown in the profit and loss account represents gross receipts from restaurant activities in the UK, state net of value added tax and intra group management charges.

NOTES TO THE FINANCIAL STATEMENTS
For the 52 weeks Ended 29 October 2018

1. Accounting policies (continued)

1.7 Members profit allocation

A member's share in the profit or loss for the period is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves".

2. Debtors

	29 October 2018 £	30 October 2017 £
Trade debtors	-	4,079
Prepayments and accrued income	32,615	25,404
Amounts due from members	102,814	141,896
	<u>135,429</u>	<u>171,379</u>

3. Creditors: Amounts falling due within one year

	29 October 2018 £	30 October 2017 £
Trade creditors	61,520	82,723
Other taxation and social security	28,249	30,300
Other creditors	24,894	4,776
Accruals and deferred income	42,119	67,830
	<u>156,782</u>	<u>185,629</u>

4. Controlling party

The LLP's ultimate controlling party is B Stein, a designated member.

5. Auditors' information

The auditors' report on the financial statements for the 52 weeks ended 29 October 2018 was unqualified.

The audit report was signed on 28 July 2019 by Andrew Snook (Senior Statutory Auditor) on behalf of Rees Pollock.