

Wednesfield Trustee (No.2) LLP

Members' report and financial statements

Year ended 31 December 2022

Registered number OC345668



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Members' report

The members present their report and financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the LLP is to act as a bare trustee for other companies within the Priory Group.

Business review

The results for the period are set out in the profit and loss account on page 3 and the position of the LLP as at the year end is set out in the balance sheet on page 4.

Given the straightforward nature of the business, the members are of the opinion that analysis using Key Performance Indicators is not necessary for an understanding of the development, performance or position of the business.

Members' drawings

No drawings were made by any of the members during the period.

Members' capital accounts and profit sharing percentages

The members of the LLP, the balance on their capital accounts together with their profit sharing percentages are set out below:

	As at 31 December 2022	
	Capital account	Profit share
	£	
Amore (Wednesfield 2) Limited	1	1%
Amore Elderly Care Holdings Limited	99	99%

By order of the members

Dave Hall

D Hall
Designated Member

80 Hammersmith Road
London
England
W14 8UD

31 May 2023

Statement of members' responsibilities in respect of the financial statements

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the "Regulations") requires the members to prepare financial statements for each financial year. Under that law the members have prepared the partnership financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" (FRS 102).

Under company law as applied to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership and group will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and loss account
for the year ended 31 December 2022

	<i>Note</i>	2022 £	2021 £
Turnover		-	-
Operating expenses		-	-
		<hr/>	<hr/>
Operating result		-	-
		<hr/>	<hr/>
Result on ordinary activities before interest and tax		-	-
Net interest payable and similar charges		-	-
		<hr/>	<hr/>
Result on ordinary activities before taxation		-	-
Tax on result on ordinary activities		-	-
		<hr/>	<hr/>
Result for the financial year		-	-
		<hr/>	<hr/>

The results for the year derive from continuing activities.

Allocation of results	2022 £	2021 £
Amore (Wednesfield 2) Limited	-	-
Amore Elderly Care Holdings Limited	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Balance sheet
at 31 December 2022

1	Note	2022 £	2021 £
Current assets			
Debtors due within one year	3	2,095	2,095
Net current assets		2,095	2,095
Total assets less current liabilities		2,095	2,095
Members' interests			
Members' capital	4	100	100
Profit and loss reserve		1,995	1,995
Total members' interests		2,095	2,095

For the period ending 31 December 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements on pages 3 to 7 were approved by the board of members on 31 May 2023 and were signed on its behalf by:

Dave Hall

D Hall
Designated member

Statement of changes in members' interests
for the year ended 31 December 2022

	Members' capital £	Profit and loss reserve £	Total members' interests £
At 1 January 2021, 31 December 2021 and 31 December 2022	100	1,995	2,095

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in the LLP's financial statements.

Basis of preparation

The company is a limited liability partnership registered in England. These financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The financial statements are presented in sterling. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below.

The principle disclosure exemptions adopted by the partnership in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group undertakings (the partnership has no other related party transactions); and
- Roll-forward reconciliations in respect of members' capital.

The preparation of financial statements in conformity with FRS 102 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

2 Staff numbers and costs

The LLP had no employees during the period.

Notes to the financial statements *(continued)*

3 Debtors due within one year

	2022 £	2021 £
Amounts due from group undertakings	2,095	2,095

Amounts due from group undertakings are non-interest bearing and repayable on demand.

4 Members' capital

	2022 £	2021 £
Amore (Wednesfield 2) Limited	1	1
Amore Elderly Care Holdings Limited	99	99
	<u>100</u>	<u>100</u>

5 Ultimate parent undertaking and controlling party

As at 31 December 2022, the immediate parent company of the partnership is Amore Elderly Care Holdings Limited, a company incorporated in England and Wales.

The ultimate parent undertaking is Rehab and Mental Healthcare Group B.V..

The parent of the largest group in which these financial statements are consolidated is Median B.V., incorporated in the Netherlands. The address of Median B.V. is Basisweg 10, 1043 AP, Amsterdam, the Netherlands.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited incorporated in the United Kingdom. The address of Priory Group UK 1 Limited is Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.

The ultimate controlling party is considered to be Waterland Private Equity by virtue of the partnerships' ultimate parent company being majority owned by funds under the ownership and control of Waterland Private Equity.