

Wednesfield Trustee (No.2) LLP

Members' report and financial statements

Year ended 31 December 2014

Registered number OC345668



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Members' report

The members present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the LLP is to act as a bare trustee for other companies within the Priory Group.

Business review

The results for the period are set out in the profit and loss account on page 3 and the position of the LLP as at the year end is set out in the balance sheet on page 4.

Given the straightforward nature of the business, the members are of the opinion that analysis using Key Performance Indicators is not necessary for an understanding of the development, performance or position of the business.

Members' drawings

No drawings were made by any of the members during the period.

Members' capital accounts and profit sharing percentages

The members of the LLP, the balance on their capital accounts together with their profit sharing percentages are set out below:

	As at 31 December 2014	
	Capital account	Profit share
	£	
Amore (Wednesfield 2) Limited	1	1%
Amore Elderly Care Holdings Limited	99	99%

By order of the members



D Hall
Designated Member

80 Hammersmith Road
London
England
W14 8UD

30 April 2015

Statement of members' responsibilities in respect of the financial statements

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the "Regulations") requires the members to prepare financial statements for each financial year. Under that law the members have prepared the partnership financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership and group will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and loss account
for the year ended 31 December 2014

	<i>Note</i>	2014 £	2013 £
Turnover		-	-
Operating expenses		-	-
		<hr/>	<hr/>
Operating result		-	-
		<hr/>	<hr/>
Result on ordinary activities before interest and tax		-	-
Net interest payable and similar charges		-	-
		<hr/>	<hr/>
Result on ordinary activities before taxation		-	-
Tax on result on ordinary activities		-	-
		<hr/>	<hr/>
Result for the financial year	5	-	-
		<hr/>	<hr/>

The LLP had no other recognised gains and losses for the year other than the result above therefore no statement of total recognised gains and losses is presented.

There is no difference between the result on ordinary activities before taxation and the result for the financial year stated above and their historical cost equivalents.

The results for the year derive from continuing activities.

Allocation of results	2014 £	2013 £
Amore (Wednesfield 2) Limited	-	-
Amore Elderly Care Holdings Limited	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Balance sheet
at 31 December 2014

	<i>Note</i>	2014 £	2013 £
Current assets			
Debtors due within one year	3	2,095	2,095
Net current assets		<u>2,095</u>	<u>2,095</u>
Total assets less current liabilities		<u>2,095</u>	<u>2,095</u>
Members' interests			
Members' capital	4	100	100
Profit and loss reserve	5	1,995	1,995
Total members' interests	6	<u>2,095</u>	<u>2,095</u>

For the period ending 31 December 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements on pages 3 to 6 were approved by the board of members on 30 April 2015 and were signed on its behalf by:



D Hall
Designated member

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in the LLP's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable UK accounting standards, the Companies Act 2006 and under the historical cost accounting rules.

2 Staff numbers and costs

The LLP had no employees during the period.

3 Debtors due within one year

	2014 £	2013 £
Amounts due from group undertakings	2,095	2,095

Amounts due from group undertakings are non-interest bearing and repayable on demand.

4 Members' capital

	2014 £	2013 £
Amore (Wednesfield 2) Limited	1	1
Amore Elderly Care Holdings Limited	99	99
	100	100

Notes to the financial statements *(continued)*

5 Profit and loss reserve

	£
At 1 January 2014	1,995
Result for the period	-
	<hr/>
At 31 December 2014	1,995
	<hr/>

6 Reconciliation of movement in members' interests

	2014 £	2013 £
Result for the period	-	-
	<hr/>	<hr/>
Net increase in members' interests	-	-
Opening members' interests	2,095	2,095
	<hr/>	<hr/>
Closing members' interests	2,095	2,095
	<hr/>	<hr/>

7 Ultimate parent undertaking and controlling party

As at 31 December 2014, the immediate parent company of the partnership is Amore Elderly Care Holdings Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is Priory Group No. 1 Limited, a company incorporated in England. Priory Group No. 1 Limited is beneficially owned by funds managed by Advent International Corporation which is considered by the directors to be the ultimate controlling party of the company.

Priory Group No. 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2014. Priory Group No. 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2013. The consolidated financial statements of Priory Group No. 1 Limited and Priory Group No. 3 PLC can be obtained from the Company Secretary at 80 Hammersmith Road, London, W14 8UD.