

REGISTERED NUMBER: OC345654 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

**FRANKSTOCK LLP
T/A THE SCOLT HEAD**

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FRANKSTOCK LLP
T/A THE SCOLT HEAD

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FOR THE YEAR ENDED 31 MARCH 2015

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**FRANKSTOCK LLP
T/A THE SCOLT HEAD**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DESIGNATED MEMBERS: Mr R W Haines
Mrs R Wesemann

REGISTERED OFFICE: 75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER: OC345654 (England and Wales)

ACCOUNTANTS: Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

FRANKSTOCK LLP (REGISTERED NUMBER: OC345654)
T/A THE SCOLT HEAD

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	146,360	129,516
CURRENT ASSETS			
Stocks		9,218	8,815
Debtors		25,182	24,832
Cash at bank and in hand		75,042	69,895
		<u>109,442</u>	<u>103,542</u>
CREDITORS			
Amounts falling due within one year		<u>118,227</u>	<u>124,053</u>
NET CURRENT LIABILITIES		<u>(8,785)</u>	<u>(20,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>137,575</u>	<u>109,005</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		137,573	109,003
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>2</u>	<u>2</u>
		<u>137,575</u>	<u>109,005</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		137,573	109,003
Members' other interests		<u>2</u>	<u>2</u>
		<u>137,575</u>	<u>109,005</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

FRANKSTOCK LLP (REGISTERED NUMBER: OC345654)
T/A THE SCOLT HEAD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 4 December 2015 and were signed by:



Mrs R Wesemann - Designated member



Mr R W Haines - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net takings, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the lease term of 15 years
Plant and machinery etc.	- 33.33% straight line on cost, 25% straight line on cost and over the lease term of 15 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	245,819
Additions	40,863
At 31 March 2015	286,682
DEPRECIATION	
At 1 April 2014	116,303
Charge for year	24,019
At 31 March 2015	140,322
NET BOOK VALUE	
At 31 March 2015	146,360
At 31 March 2014	129,516