

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

**FRANKSTOCK LLP
T/A THE SCOLT HEAD**



**FRANKSTOCK LLP
T/A THE SCOLT HEAD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**FRANKSTOCK LLP
T/A THE SCOLT HEAD**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DESIGNATED MEMBERS: Mr R W Haines
Mrs R Wesemann

REGISTERED OFFICE: 75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER: OC345654 (England and Wales)

ACCOUNTANTS: Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

FRANKSTOCK LLP (REGISTERED NUMBER: OC345654)
T/A THE SCOLT HEAD

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	114,411	137,374
CURRENT ASSETS			
Stocks		9,546	11,160
Debtors	5	22,376	34,436
Cash at bank and in hand		50,849	39,735
		82,771	85,331
CREDITORS			
Amounts falling due within one year	6	110,119	138,861
NET CURRENT LIABILITIES		(27,348)	(53,530)
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		87,063	83,844
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	87,061	83,842
MEMBERS' OTHER INTERESTS			
Capital accounts		2	2
		87,063	83,844
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	87,061	83,842
Members' other interests		2	2
		87,063	83,844

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

FRANKSTOCK LLP (REGISTERED NUMBER: OC345654)
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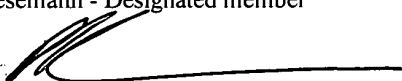
BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 8 December 2017 and were signed by:

Mrs R Wesemann - Designated member



Mr R W Haines - Designated member



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Frankstock LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net takings, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the lease term of 15 years - 33.33% straight line on cost, 25% straight line on cost and over
Plant and machinery etc.	the lease term of 15 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 31.

FRANKSTOCK LLP
T/A THE SCOLT HEAD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	98,676	204,938	303,614
Additions	-	2,075	2,075
At 31 March 2017	98,676	207,013	305,689
DEPRECIATION			
At 1 April 2016	42,478	123,762	166,240
Charge for year	6,216	18,822	25,038
At 31 March 2017	48,694	142,584	191,278
NET BOOK VALUE			
At 31 March 2017	49,982	64,429	114,411
At 31 March 2016	56,198	81,176	137,374

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	870	876
Other debtors	21,506	33,560
	22,376	34,436

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	57,488	77,371
Taxation and social security	32,890	28,292
Other creditors	19,741	33,198
	110,119	138,861

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

8. RELATED PARTY DISCLOSURES

Transactions and balances

The designated member of the LLP, R W Haines is also a designated member of The Scolt LLP and is considered to be a related party.

Frankstock LLP has provided a guarantee for the bank loan provided in 2009 of £560,000 in favour of The Scolt LLP supported by a debenture in favour of Barclays Bank plc.

**FRANKSTOCK LLP
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

9. FIRST YEAR ADOPTION

Frankstock LLP T/A The Scolt Head prepares its first financial statements that comply with FRS 102 for the year ended 31 March 2017. Frankstock LLP T/A The Scolt Head's date of transition to FRS 102 is 1 April 2016. For Frankstock LLP T/A The Scolt Head the transition to FRS 102 has resulted in no changes to the accounts.