
ARIANO MANAGEMENT LLP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

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COMPANIES HOUSE

ARIANO MANAGEMENT LLP
REGISTERED NUMBER: OC345243

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 \$	2016 \$
Current assets			
Stocks		4,440	4,440
Debtors	2	6,819,515	6,426,838
Cash at bank and in hand		73,251	28,455
		<u>6,897,206</u>	<u>6,459,733</u>
Creditors, Amounts Falling Due Within One Year	3	<u>(4,270,149)</u>	<u>(5,019,273)</u>
Net current assets		2,627,057	1,440,460
Total assets less current liabilities		2,627,057	1,440,460
Net assets		2,627,057	1,440,460
Represented by:			
Loans and other debts due to members within one year			
Other amounts		(630)	-
		<u>(630)</u>	<u>-</u>
Members' other interests			
Members' capital classified as equity		1,468	1,468
Other reserves classified as equity		2,626,219	1,438,992
		<u>2,627,687</u>	<u>1,440,460</u>
		<u>2,627,057</u>	<u>1,440,460</u>
Total members' interests			
Amounts due from members (included in debtors)	2	(400)	(400)
Loans and other debts due to members		(630)	-
Members' other interests		2,627,687	1,440,460
		<u>2,626,657</u>	<u>1,440,060</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

ARIANO MANAGEMENT LLP
REGISTERED NUMBER: OC345243


BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2017

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 3 December 2018.


Willem Marthinus de Beer on behalf of TamianSystems Ltd.
Designated member

The notes on pages 5 to 6 form part of these financial statements.

ARIANO MANAGEMENT LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2017

At 1 May 2016

Comprehensive income for the year

Profit for year for discretionary division among members

Other comprehensive income for the year

Total comprehensive income for the year

Total transactions with members

At 30 April 2017

The notes on pages 5 to 6 form part of these financial statements.

ARIANO MANAGEMENT LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2016

At 1 May 2015

Comprehensive income for the year

Profit for year for discretionary division among members

Other comprehensive income for the year

Total comprehensive income for the year

Total transactions with members

At 30 April 2016

The notes on pages 5 to 6 form part of these financial statements

ARIANO MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied

1.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised.

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied

- the LLP has transferred the significant risks and rewards of ownership to the buyer;
- the LLP retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- the amount of turnover can be measured reliably.
- it is probable that the LLP will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably

2. Debtors

	2017 \$	2016 \$
Due after more than one year		
Other debtors	156,378	171,378
Prepayments and accrued income	2,370	1,940
	<u>158,748</u>	<u>173,318</u>
Due within one year		
Trade debtors	6,660,367	6,263,120
Amounts due from members	400	400
	<u>6,819,515</u>	<u>6,426,638</u>

ARIANO MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

2. Debtors (continued)

3. Creditors: Amounts falling due within one year

	2017 \$	2016 \$
Trade creditors	4,072,765	5,007,853
Other creditors	182,554	490
Accruals and deferred income	14,830	10,930
	<u>4,270,149</u>	<u>5,019,273</u>