

**ARIANO MANAGEMENT LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Ariano Management LLP
Financial Statements
For The Year Ended 30 April 2019

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Ariano Management LLP
Balance Sheet
As at 30 April 2019

Registered number: OC345243

		2019		2018	
	Notes	\$	\$	\$	\$
CURRENT ASSETS					
Stocks	4	15,280		15,280	
Debtors	5	8,428,876		6,831,992	
Cash at bank and in hand		118,472		151,308	
		8,562,628		6,998,580	
Creditors: Amounts Falling Due Within One Year	6	(5,821,187)		(4,225,330)	
NET CURRENT ASSETS (LIABILITIES)			2,741,441		2,773,250
TOTAL ASSETS LESS CURRENT LIABILITIES			2,741,441		2,773,250
NET ASSETS ATTRIBUTABLE TO MEMBERS			2,741,441		2,773,250
REPRESENTED BY:					
Loans and other debts due to members within one year			18,413		-
Equity					
Members' other interests					
Members' capital		1,468		1,468	
Other reserves		2,721,560		2,771,782	
			2,723,028		2,773,250
			2,741,441		2,773,250
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			18,413		-
Members' other interests			2,723,028		2,773,250
			2,741,441		2,773,250

Ariano Management LLP
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Charles ANDRIAMARO

Designated Member

19/02/2021

The notes on pages 3 to 4 form part of these financial statements.

Ariano Management LLP
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in USD which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into USD at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into USD at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2018: NIL)

4. Stocks

	2019	2018
	\$	\$
Stock - finished goods	15,280	15,280
	<u>15,280</u>	<u>15,280</u>

Ariano Management LLP
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

5. Debtors

	2019	2018
	\$	\$
Due within one year		
Trade debtors	5,831,233	6,688,307
Prepayments and accrued income	8,413	-
Amounts due from members	-	1,030
	<hr/>	<hr/>
	5,839,646	6,689,337
Due after more than one year		
Other debtors	2,589,230	140,000
Prepayments (Debtors > 1 year)	-	2,655
	<hr/>	<hr/>
	2,589,230	142,655
	<hr/>	<hr/>
	8,428,876	6,831,992
	<hr/>	<hr/>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	\$	\$
Trade creditors	4,056,390	3,927,630
Other creditors	1,754,857	287,760
Accruals and deferred income	9,940	9,940
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	5,821,187	4,225,330
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7. General Information

Ariano Management LLP is a limited liability partnership, incorporated in England & Wales, registered number OC345243. The Registered Office is 8-12 New Bridge Street, London, United Kingdom, EC4V 6AL. The principal object of the LLP is wholesale trading outside the United Kingdom. There have been no changes in the objectives since the last annual report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.