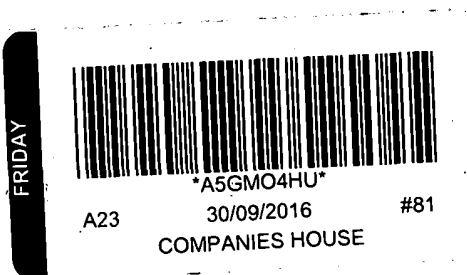


VILAMOURA CHARTERS LLP

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 6 APRIL 2015 TO 31 DECEMBER 2015



VILAMOURA CHARTERS LLP

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FOR THE PERIOD 6 APRIL 2015 TO 31 DECEMBER 2015

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VILAMOURA CHARTERS LLP

GENERAL INFORMATION

FOR THE PERIOD 6 APRIL 2015 TO 31 DECEMBER 2015

DESIGNATED MEMBERS: Able Instruments And Controls Limited
C M R P D Reis

REGISTERED OFFICE: Flinders
Mud Lane
Lower Common
Eversley
Hampshire
RG27 0QS

REGISTERED NUMBER: OC345209 (England and Wales)

ACCOUNTANTS: AGHS Accounting & Taxation Services Limited
14 Progress Business Centre
Whittle Parkway
Slough
Berkshire
SL1 6DQ

VILAMOURA CHARTERS LLP (REGISTERED NUMBER: OC345209)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

| | Notes | 31.12.15 £ | £ | 5.4.15 £ | £ |
|--|-------|---------------|-----------|-------------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 558,950 | | 631,320 |
| CURRENT ASSETS | | | | | |
| Debtors | | - | | 1,090 | |
| Cash at bank and in hand | | 25,176 | | 15,951 | |
| | | 25,176 | | 17,041 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 32,395 | | - | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (7,219) | | 17,041 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| and | | | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | 551,731 | | 648,361 |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | | - | | - |
| MEMBERS' OTHER INTERESTS | | | | | |
| Capital accounts | | | 684,746 | | 684,746 |
| Revaluation reserve | | | 309,809 | | 309,809 |
| Other reserves | | | (442,824) | | (346,194) |
| | | | 551,731 | | 648,361 |
| TOTAL MEMBERS' INTERESTS | | | 551,731 | | 648,361 |
| Members' other interests | | | | | |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 December 2015.

The members acknowledge their responsibilities for:

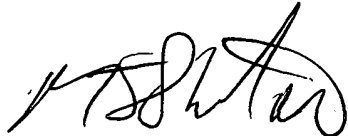
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 September 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'Able Instruments And Controls Limited', written over a horizontal line.

Able Instruments And Controls Limited - Designated member

VILAMOURA CHARTERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 6 APRIL 2015 TO 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor yacht - 15% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 6 April 2015 | |
| and 31 December 2015 | 652,227 |
| DEPRECIATION | |
| At 6 April 2015 | 20,907 |
| Charge for period | 72,370 |
| | <hr/> |
| At 31 December 2015 | 93,277 |
| NET BOOK VALUE | |
| At 31 December 2015 | 558,950 |
| | <hr/> |
| At 5 April 2015 | 631,320 |
| | <hr/> |