

**REGISTERED NUMBER: OC344871 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
15 SILCHESTER ROAD LLP**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**15 SILCHESTER ROAD LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DESIGNATED MEMBERS:**

P A Hanlon  
D Hanlon

**REGISTERED OFFICE:**

20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:**

OC344871 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

**15 SILCHESTER ROAD LLP (REGISTERED NUMBER: OC344871)****BALANCE SHEET  
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Investment property	4		300,000		300,000
<b>CURRENT ASSETS</b>					
Debtors		18,596		16,963	
Cash at bank		<u>1,392</u>		<u>1,392</u>	
		19,988		18,355	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>4,513</u>		<u>2,880</u>	
<b>NET CURRENT ASSETS</b>			<u>15,475</u>		<u>15,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			315,475		315,475
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>227,000</u>		<u>227,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>88,475</u>		<u>88,475</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Other reserves	8		(6,781)		(6,781)
Fair value reserve	8		<u>95,256</u>		<u>95,256</u>
			<u>88,475</u>		<u>88,475</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			88,475		88,475
Amounts due from members			<u>(18,596)</u>		<u>(16,963)</u>
			<u>69,879</u>		<u>71,512</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**15 SILCHESTER ROAD LLP (REGISTERED NUMBER: OC344871)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 December 2018 and were signed by:

P A Hanlon - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

15 Silchester Road LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents received.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Capital subscription and repayment**

The capital requirements of the partnership are determined from time to time by the Designated Members. The amount of capital subscribed by each member is linked to the earnings allocated to that member. No interest is paid on capital.

**Allocation of profits and drawings**

The allocation of profits to those who were members during the year is made by unanimous vote of the Designated Members.

During the year members draw sums as agreed by the Designated Members, taking into account the partnership's cash requirements for operating and investing activities.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2017 - NIL).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	
and 31 March 2018	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>300,000</u>
At 31 March 2017	<u>300,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2015	275,000
Valuation in 2017	<u>25,000</u>
	<u>300,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>179,744</u>	<u>179,744</u>
Aggregate depreciation	<u>(10,785)</u>	<u>(10,785)</u>

Investment property was valued on an open market basis on 31 March 2018 by the designated member Mr P Hanlon

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	1,392	-
Trade creditors	1,561	1,440
Accrued expenses	<u>1,560</u>	<u>1,440</u>
	<u>4,513</u>	<u>2,880</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Loans	<u>227,000</u>	<u>227,000</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Fiduciam	<u>227,000</u>	<u>227,000</u>

The LLP's bankers have legal mortgages which are secured on all assets and monies due or to become due of the LLP.

**8. RESERVES**

	Other reserves £	Fair value reserve £	Totals £
At 1 April 2017	<u>(6,781)</u>	<u>95,256</u>	<u>88,475</u>
At 31 March 2018	<u>(6,781)</u>	<u>95,256</u>	<u>88,475</u>

**9. RELATED PARTY DISCLOSURES**

The limited liability partnership is controlled by the designated members.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
15 SILCHESTER ROAD LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement we have prepared for your approval the attached financial statements from the entity's accounting records and from information and explanations you have given to us.

The financial statements have been compiled using the going concern and historical cost basis. It is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation) and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the person to whom this report is addressed for our work or for this report.

You have approved the financial statements for the period described above, and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

31 December 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.