

REGISTERED NUMBER: OC344871 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 14 APRIL 2009 TO 31 MARCH 2010
FOR
15 SILCHESTER ROAD LLP

FRIDAY



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31/12/2010
COMPANIES HOUSE

15 SILCHESTER ROAD LLP (REGISTERED NUMBER: OC344871)

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FOR THE PERIOD 14 APRIL 2009 TO 31 MARCH 2010**

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15 SILCHESTER ROAD LLP

**GENERAL INFORMATION
FOR THE PERIOD 14 APRIL 2009 TO 31 MARCH 2010**

DESIGNATED MEMBERS: P A Hanlon
D Hanlon

REGISTERED OFFICE: 20 Havelock Road
HASTINGS
East Sussex
TN34 1BP

REGISTERED NUMBER: OC344871 (England and Wales)

ACCOUNTANTS: Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
20 Havelock Road
HASTINGS
East Sussex
TN34 1BP

15 SILCHESTER ROAD LLP (REGISTERED NUMBER: OC344871)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	£
FIXED ASSETS		
Investment property	2	176,149
CURRENT ASSETS		
Debtors		11,128
CREDITORS		
Amounts falling due within one year	3	(1,058)
NET CURRENT ASSETS		<u>10,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,219
CREDITORS		
Amounts falling due after more than one year	3	(193,000)
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		<u>(6,781)</u>
MEMBERS' OTHER INTERESTS		
Other reserves		<u>(6,781)</u>
TOTAL MEMBERS' INTERESTS		
Members' other interests		(6,781)
Amounts due from members		<u>(10,449)</u>
		<u>(17,230)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 30.12.10 and were signed by


P A Hanlon - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 APRIL 2009 TO 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents rents received excluding value added tax

Investment property

Investment property has been valued at cost less depreciation and any accumulated impairment losses

Capital subscription and repayment

The capital requirements of the partnership are determined from time to time by the Designated Members. The amount of capital subscribed by each member is linked to the earnings allocated to that member. No interest is paid on capital.

Allocation of profits and drawings

The allocation of profits to those who were members during the year is made by unanimous vote of the Designated Members.

During the year members draw sums as agreed by the Designated Members, taking into account the partnership's cash requirements for operating and investing activities.

2 INVESTMENT PROPERTY

	Total £
COST	
At 14 April 2009 and 31 March 2010	179,744
DEPRECIATION	
Charge for period	3,595
At 31 March 2010	3,595
NET BOOK VALUE	
At 31 March 2010	176,149
At 13 April 2009	179,744

A fair value of the investment property is £240,000.

3 CREDITORS

Creditors include an amount of £193,000 for which security has been given.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
15 SILCHESTER ROAD LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement we have prepared for your approval the attached financial statements from the entity's accounting records and from information and explanations you have given to us

The financial statements have been compiled using the going concern and historical cost basis. It is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the person to whom this report is addressed for our work or for this report.

You have approved the financial statements for the period described above, and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Ashdown Hurrey

Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
20 Havelock Road
HASTINGS
East Sussex
TN34 1BP

Date 30.12.10 . . .

This page does not form part of the abbreviated accounts