
THE BULLFROG PARTNERSHIP LLP

AUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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30/01/2015

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COMPANIES HOUSE

THE BULLFROG PARTNERSHIP LLP

INDEPENDENT AUDITOR'S REPORT TO THE BULLFROG PARTNERSHIP LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Bullfrog Partnership LLP for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

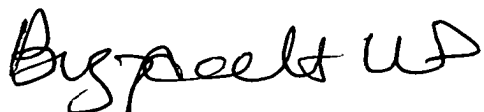
RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



David Jarman (Senior Statutory Auditor)
for and on behalf of
Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

21 January 2015

THE BULLFROG PARTNERSHIP LLP
REGISTERED NUMBER: OC344850

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investment property	2		2,003,584		2,003,584
CURRENT ASSETS					
Debtors		1,590		-	
Cash at bank		11,050		55,003	
		<u>12,640</u>		<u>55,003</u>	
CREDITORS: amounts falling due within one year		<u>(27,476)</u>		<u>(1,200,462)</u>	
NET CURRENT LIABILITIES			<u>(14,836)</u>		<u>(1,145,459)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>1,988,748</u></u>		<u><u>858,125</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			1,988,648		858,124
Members' other interests					
Members' capital classified as equity		100		-	
Other reserves classified as equity		-		1	
		<u>100</u>		<u>1</u>	
			<u><u>1,988,748</u></u>		<u><u>858,125</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,988,648		858,124
Members' other interests			<u>100</u>		<u>1</u>
			<u><u>1,988,748</u></u>		<u><u>858,125</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


THE BULLFROG PARTNERSHIP LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 21 January 2015.


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**For and on behalf of Knightsbridge Central (7)
Limited**
Designated member


.....

**For and on behalf of Knightsbridge Central (8)
Limited**
Designated member

The notes on page 4 form part of these financial statements.

THE BULLFROG PARTNERSHIP LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect services supplied during the year, exclusive of Value Added Tax.

1.3 Investment Properties

Investment Properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) as applicable to LLPs subject to the small LLPs regime and are not depreciated. This treatment is contrary to the Companies Act 2006 that is in Bullfrog Partnership (Two) LLP which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

2. INVESTMENT PROPERTY

Valuation

At 1 May 2013 and 30 April 2014

£
2,003,584

The 2014 valuations were made by designated members, on an open market value for existing use basis.

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts due to members	1,988,648	858,125