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**THE BULLFROG PARTNERSHIP LLP**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**



\*L30QQUOR\*

L13

31/01/2014

#52

COMPANIES HOUSE

**THE BULLFROG PARTNERSHIP LLP**  
**REGISTERED NUMBER: OC344850**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Investment property	2		2,003,584		2,003,584
<b>CURRENT ASSETS</b>					
Cash at bank		55,003		79,179	
<b>CREDITORS</b> , amounts falling due within one year		(1,200,462)		(35,572)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(1,145,459)		43,607
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			858,125		2,047,191
<b>CREDITORS</b> : amounts falling due after more than one year	3		-		(1,190,000)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			858,125		857,191
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			858,124		857,191
<b>Equity</b>					
Other reserves			1		-
			858,125		857,191
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			858,124		857,191
Members' other interests			1		-
			858,125		857,191

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**THE BULLFROG PARTNERSHIP LLP**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 APRIL 2013**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

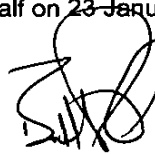
The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 23 January 2014



.....  
**Knightsbridge Central (7) Ltd**  
Designated member



.....  
**Knightsbridge Central (8) Ltd**  
Designated member

The notes on page 3 form part of these financial statements

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## THE BULLFROG PARTNERSHIP LLP

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

##### 1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect services supplied during the year, exclusive of Value Added Tax

##### 1.3 Investment Properties

Investment Properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) as applicable to LLPs subject to the small LLPs regime and are not depreciated. This treatment is contrary to the Companies Act 2006 that is in Bullfrog Partnership (Two) LLP which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

#### 2. INVESTMENT PROPERTY

£

##### Valuation

At 1 May 2012 and 30 April 2013

**2,003,584**

The 2013 valuations were made by designated members, on an open market value for existing use basis

#### 3. CREDITORS:

Amounts falling due after more than one year

#### 4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013	2012
	£	£
Amounts due to members	<b>858,125</b>	<b>857,191</b>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up