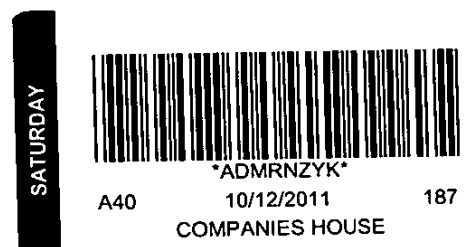


JNW Properties LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

For the year ended

31 March 2011



Registration No OC344747

JNW Properties LLP

INFORMATION PAGE

DESIGNATED MEMBERS, OFFICERS AND PROFESSIONAL ADVISERS

DESIGNATED MEMBERS

J N Dickson
N A Dickson
W R Dickson
A J C Dickson

REGISTERED OFFICE

The Clock House
140 London Road
Guildford
Surrey
GU1 1UW

ACCOUNTANTS

Baker Tilly Tax and Accounting Limited
Chartered Accountants
Marlborough House
Victoria Road South
Chelmsford
Essex
CM1 1LN

JNW Properties LLP**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	1	736,253	415,584
		<u>736,253</u>	<u>415,584</u>
CURRENT ASSETS			
Debtors		445	361
Cash at bank and in hand		16,896	11,207
		<u>17,341</u>	<u>11,568</u>
CREDITORS Amounts falling due within one year		(9,742)	(5,061)
NET CURRENT ASSETS		<u>7,599</u>	<u>6,507</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>743,852</u>	<u>422,091</u>
REPRESENTED BY			
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR			
Other amounts		743,852	417,822
EQUITY			
Other reserves classified as equity under FRS 25		-	4,269
		<u>743,852</u>	<u>422,091</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members		(16,030)	(7,178)
Amounts due to members		<u>759,882</u>	<u>429,269</u>
		<u>743,852</u>	<u>422,091</u>

For the year ended 31 March 2011 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

These financial statements were approved by the designated members and authorised for issue on 5/12/11 and signed on their behalf by -



J Dickson

(Designated Member)

JNW Properties LLP

ABBREVIATED ACCOUNTS - UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention modified to include the revaluation of investment properties in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

CASH FLOW STATEMENT

The partnership has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small limited liability partnership

TURNOVER AND REVENUE RECOGNITION

Turnover represents rental income Rental income is recognised on an accruals basis

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at historic cost

Depreciation is provided on all tangible fixed assets except investment properties, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows -

Fixtures and fittings	-	10% straight line
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INVESTMENT PROPERTIES

In accordance with SSAP 19 investment properties are revalued annually to open market value and no depreciation is provided The members consider that this accounting policy results in the financial statements giving a true and fair view The effect of this departure from the Companies Act 2006 (as applied to Limited Liability Partnerships) has not been quantified because it is impracticable and in the opinion of the members, would be misleading

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account

TAXATION

The taxation payable on the partnership profits is the personal liability of the members, therefore neither partnership taxation nor related deferred taxation are accounted for in the financial statements

JNW Properties LLP

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2011

1 TANGIBLE FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2010	415,604
Additions	341,642
Revaluation	(20,953)
At 31 March 2011	<u>736,293</u>
Depreciation	
At 1 April 2010	
Charged in the year	20
	<u>20</u>
At 31 March 2011	<u>40</u>
Net book value	
At 31 March 2011	<u>736,253</u>
Net book value	
At 31 March 2010	<u>415,584</u>