

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

J & J MANSER LLP

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2017**

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**GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DESIGNATED MEMBERS:

J Manser
Mrs J Manser

REGISTERED OFFICE:

542 London Road
Isleworth
Middlesex
TW7 4EP

REGISTERED NUMBER:

OC344730 (England and Wales)

ACCOUNTANTS:

Anthonsiz Neville LLP
1st Floor
105-111 Euston Street
London
London
NW1 2EW

**BALANCE SHEET
30 APRIL 2017**

	Notes	30/4/17		30/4/16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		469		625
Investment property	4		<u>375,000</u>		<u>370,000</u>
			375,469		370,625
CURRENT ASSETS					
Debtors	5	-		16,952	
Cash at bank		<u>49,124</u>		<u>17,700</u>	
		49,124		34,652	
CREDITORS					
Amounts falling due within one year	6	<u>86,631</u>		<u>82,203</u>	
NET CURRENT LIABILITIES			<u>(37,507)</u>		<u>(47,551)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			337,962		323,074
CREDITORS					
Amounts falling due after more than one year	7		(31,141)		(39,635)
PROVISIONS FOR LIABILITIES			<u>(5,000)</u>		<u>(4,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>301,821</u></u>		<u><u>279,439</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2017

	Notes	30/4/17 £	£	30/4/16 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		281,821		263,439
MEMBERS' OTHER INTERESTS					
Fair value reserve	9		20,000		16,000
			301,821		279,439
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		281,821		263,439
Members' other interests			20,000		16,000
			301,821		279,439

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2017.

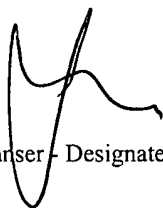
The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 7 December 2017 and were signed by:



J Manser - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

J & J Manser LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts receivable for rent and other services, recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties

Investment properties are included in balance sheet at fair value with the revaluation differences reflected in the profit and loss account.

FRS 102 requires investment properties to be revalued at each reporting date and permit the use of cost less depreciation but only if fair value can't be measured reliably without undue cost or effort.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 May 2016	
and 30 April 2017	<u>4,684</u>
DEPRECIATION	
At 1 May 2016	4,059
Charge for year	<u>156</u>
At 30 April 2017	<u>4,215</u>
NET BOOK VALUE	
At 30 April 2017	<u>469</u>
At 30 April 2016	<u>625</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2016	370,000
Revaluations	5,000
	<hr/>
At 30 April 2017	375,000
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NET BOOK VALUE	
At 30 April 2017	375,000
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At 30 April 2016	370,000
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Investment properties were valued at an open market value on 30 April 2017 by the John Manser.

Fair value at 30 April 2017 is represented by:

	£
Valuation in 2013	20,000
Valuation in 2017	5,000
Cost	350,000
	<hr/>
	375,000
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/17 £	30/4/16 £
Amounts owed by participating interests	-	16,952
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/17 £	30/4/16 £
Bank loans and overdrafts	9,885	10,258
Trade creditors	178	178
Amounts owed to participating interests	74,600	69,799
Accrued expenses	1,968	1,968
	<hr/>	<hr/>
	86,631	82,203
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/17 £	30/4/16 £
Business Loan-0776905	12,227	16,725
Business Loan-0904156	12,929	15,669
Business Loan-0907910	5,985	7,241
	<hr/>	<hr/>
	31,141	39,635
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30/4/17	30/4/16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Business Loan-0776905	12,227	16,725
Business Loan-0904156	12,929	15,669
Business Loan-0907910	5,985	7,241
	<u>31,141</u>	<u>39,635</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loan and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of 'Member's other interest'.

9. RESERVES

	Fair value reserve £
At 1 May 2016	16,000
Revaluation during the year	4,000
At 30 April 2017	<u>20,000</u>

10. RELATED PARTY DISCLOSURES

Included in "Amount owed to participating interest" are £57,204 (2016: £57,204) owed to Jarratt Holdings Limited, £17,395 (2016: £12,595) owed to Harleycrest Properties Limited. These loans are payable on demand.

John Manser holds directorship in Revolution Limited, Bluebray Developments Ltd. and Jarratt Holdings Limited.

John and Julie Manser together holds directorship in Harleycrest Properties Limited.