

Abbreviated Accounts
for the period 2 April 2009 to 30 April 2010
for
Ratio Financial LLP

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for the period 2 April 2009 to 30 April 2010**

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Ratio Financial LLP

General Information for the period 2 April 2009 to 30 April 2010

DESIGNATED MEMBERS

Mr A Wood
Ratio Holdings Limited

REGISTERED OFFICE

3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

REGISTERED NUMBER:

OC344611 (England and Wales)

ACCOUNTANTS:

Sandcroft Management Services Limited
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Ratio Financial LLP

Abbreviated Balance Sheet 30 April 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,202
CURRENT ASSETS			
Debtors		14,460	
CREDITORS			
Amounts falling due within one year		3,834	
NET CURRENT ASSETS			<u>10,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>14,828</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			14,828
MEMBERS' OTHER INTERESTS			<u>-</u>
			<u><u>14,828</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			14,828
Amounts due from members			(78)
			<u><u>14,750</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 April 2010

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Ratio Financial LLP

Abbreviated Balance Sheet - continued 30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 17/12/2010 and were signed by

A handwritten signature in black ink, appearing to read 'A. Wood', with a stylized flourish at the end.

Mr A Wood - Designated member

The notes form part of these abbreviated accounts

Ratio Financial LLP

Notes to the Abbreviated Accounts for the period 2 April 2009 to 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on a straight line basis

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,373
At 30 April 2010	5,373
DEPRECIATION	
Charge for period	1,171
At 30 April 2010	1,171
NET BOOK VALUE	
At 30 April 2010	4,202