

---

**RATIO FINANCIAL LLP**

---

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

FRIDAY



\*L1O9NHE8\*  
L26 21/12/2012 #123  
COMPANIES HOUSE

**RATIO FINANCIAL LLP**  
**REGISTERED NUMBER: OC344611**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,860		3,031
<b>CURRENT ASSETS</b>					
Debtors		1,144		5,753	
Cash at bank and in hand		14,504		11,227	
		<u>15,648</u>		<u>16,980</u>	
<b>CREDITORS</b> : amounts falling due within one year		(3,317)		(4,970)	
<b>NET CURRENT ASSETS</b>			<u>12,331</u>		<u>12,010</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>14,191</u>		<u>15,041</u>
<b>REPRESENTED BY.</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			14,019		15,041
<b>Equity</b>					
Other reserves			172		-
			<u>14,191</u>		<u>15,041</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			14,019		15,041
Members' other interests			172		-
			<u>14,191</u>		<u>15,041</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP



---

**RATIO FINANCIAL LLP**

---

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2012**

---

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

20 DECEMBER 2012.



**Andrew Wood**  
Designated member

The notes on page 3 form part of these financial statements



---

## RATIO FINANCIAL LLP

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

##### 1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 25% straight line

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	<u>5,373</u>
<b>Depreciation</b>	
At 1 April 2011	2,342
Charge for the year	<u>1,171</u>
At 31 March 2012	<u>3,513</u>
<b>Net book value</b>	
At 31 March 2012	<u>1,860</u>
At 31 March 2011	<u>3,031</u>

#### 3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012 £	2011 £
Amounts due to members	<u>14,019</u>	<u>15,041</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up

