
RATIO FINANCIAL LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

THURSDAY



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22/12/2011

#286

COMPANIES HOUSE

RATIO FINANCIAL LLP
REGISTERED NUMBER. OC344611

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	31 March 2011 £	£	30 April 2010 £
FIXED ASSETS					
Tangible assets	2		3,031		4,202
CURRENT ASSETS					
Debtors		5,753		14,460	
Cash at bank and in hand		11,227		-	
		<u>16,980</u>		<u>14,460</u>	
CREDITORS amounts falling due within one year		(4,970)		(3,834)	
NET CURRENT ASSETS			<u>12,010</u>		<u>10,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,041</u>		<u>14,828</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			15,041		14,828
			<u>15,041</u>		<u>14,828</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members (included in debtors)			-		(78)
Loans and other debts due to members			<u>15,041</u>		<u>14,828</u>
			<u>15,041</u>		<u>14,750</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

RATIO FINANCIAL LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on



18/12/2011

Andrew Wood
Designated member

The notes on page 3 form part of these financial statements

RATIO FINANCIAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 25% straight line

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2010 and 31 March 2011	5,373
Depreciation	
At 1 May 2010	1,171
Charge for the period	1,171
At 31 March 2011	2,342
Net book value	
At 31 March 2011	3,031
At 30 April 2010	4,202

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 March 2011 £	30 April 2010 £
Amounts due to members	15,041	14,828

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up