

Registered number: OC344581

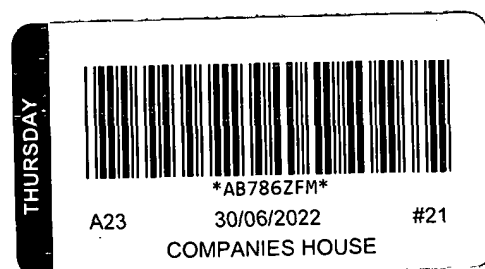
3R WESTWOOD LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2021



3R WESTWOOD LLP
REGISTERED NUMBER:OC344581

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	182,270	242,915
		<u>182,270</u>	<u>242,915</u>
Current assets			
Debtors: amounts falling due within one year	5	20,251	22,617
Cash at bank and in hand	6	43,648	38,895
		<u>63,899</u>	<u>61,512</u>
Creditors: Amounts Falling Due Within One Year	7	(7,738)	(3,907)
Net current assets		<u>56,161</u>	<u>57,605</u>
Total assets less current liabilities		<u>238,431</u>	<u>300,520</u>
Net assets		<u>238,431</u>	<u>300,520</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	8	238,431	300,520
		<u>238,431</u>	<u>300,520</u>
		<u>238,431</u>	<u>300,520</u>
Total members' interests			
Loans and other debts due to members	8	238,431	300,520
		<u>238,431</u>	<u>300,520</u>

3R WESTWOOD LLP
REGISTERED NUMBER:OC344581

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.


The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



D. Rolton
Designated member

Date: 29/6/2022

3R Westwood LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

3R WESTWOOD LLP

RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves £	Total £	Other amounts £	Total £	Total £
Profit for the year available for discretionary division among members	19,675	19,675	-	-	19,675
Members' interests after profit for the year	19,675	19,675	356,345	356,345	376,020
Other division of profits	(19,675)	(19,675)	19,675	19,675	-
Amounts introduced by members	-	-	(75,500)	(75,500)	(75,500)
Amounts due to members	-	-	300,520	300,520	-
Balance at 30 September 2020	-	-	300,520	300,520	300,520
Profit for the year available for discretionary division among members	7,911	7,911	-	-	7,911
Members' interests after profit for the year	7,911	7,911	300,520	300,520	308,431
Other division of profits	(7,911)	(7,911)	7,911	7,911	-
Drawings	-	-	(70,000)	(70,000)	(70,000)
Amounts due to members	-	-	238,431	238,431	-
Balance at 30 September 2021	-	-	238,431	238,431	238,431

The notes on pages 4 to 8 form part of these financial statements.

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. General information

3R Westwood LLP is a limited liability partnership, registered in England and Wales with registered number OC344581.

The registered office is The Charles Parker Building, Midland Road, Higham Ferrers, Rushden, NN10 8DN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The Entity's functional and presentational currency is GBP and the financial statements have been presented in round GBP.

The following principal accounting policies have been applied:

2.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the LLP has transferred the significant risks and rewards of ownership to the buyer;
- the LLP retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 10% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3R WESTWOOD LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)

2.8 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, not including members who are not employees of the entity, during the year was nil (2020 - nil).

3R WESTWOOD LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2020	606,447
At 30 September 2021	<u>606,447</u>
Depreciation	
At 1 October 2020	363,532
Charge for the year on owned assets	60,645
At 30 September 2021	<u>424,177</u>
Net book value	
At 30 September 2021	<u>182,270</u>
At 30 September 2020	<u>242,915</u>

5. Debtors

	2021 £	2020 £
Other debtors	1,305	426
Prepayments and accrued income	18,946	22,191
	<u>20,251</u>	<u>22,617</u>

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	43,648	38,895
	<u>43,648</u>	<u>38,895</u>

3R WESTWOOD LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	123	123
Other taxation and social security	115	-
Other creditors	-	384
Accruals and deferred income	7,500	3,400
	<u>7,738</u>	<u>3,907</u>

8. Loans and other debts due to members

	2021 £	2020 £
Other amounts due to members	238,431	300,520
	<u>238,431</u>	<u>300,520</u>

Loans and other debts due to members may be further analysed as follows:

	2021 £	2020 £
Falling due within one year	238,431	300,520
	<u>238,431</u>	<u>300,520</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

9. Commitments under operating leases

At 30 September 2021 the LLP had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	12,000	12,000
Later than 1 year and not later than 5 years	48,000	48,000
Later than 5 years	96,000	108,000
	<u>156,000</u>	<u>168,000</u>