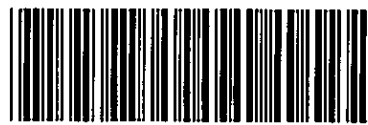


**CLIPSTONE CARE LLP**

**ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012**

**TUESDAY**



**\*A1M2D6J4\***

**A31**

**20/11/2012**

**#35**

**COMPANIES HOUSE**

**CLIPSTONE CARE LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2012**

---

**DESIGNATED MEMBERS**

C Purslow  
G Walsh  
D Lofthouse  
P Mancey  
A Burnell

**REGISTERED OFFICE:**

Gladstone House  
77-79 High Street  
Egham  
Berkshire  
TW20 9HY

**REGISTERED NUMBER:**

OC344574 (England and Wales)

**AUDITORS**

Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Gladstone House  
77-79 High Street  
Egham  
Surrey  
TW20 9HY

**REPORT OF THE INDEPENDENT AUDITORS TO  
CLIPSTONE CARE LLP  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Clipstone Care LLP for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Wilkins Kennedy LLP*

Mr Kevin Walmsley (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Gladstone House  
77-79 High Street  
Egham  
Surrey  
TW20 9HY

16 November 2012

## CLIPSTONE CARE LLP (REGISTERED NUMBER OC344574)

ABBREVIATED BALANCE SHEET  
30 APRIL 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	108,602	144,802
Investment property	3	6,506,931	6,506,931
		<u>6,615,533</u>	<u>6,651,733</u>
<b>CURRENT ASSETS</b>			
Debtors		980	980
Cash at bank		645,926	610,790
		<u>646,906</u>	<u>611,770</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(534,782)	(521,047)
<b>NET CURRENT ASSETS</b>		<u>112,124</u>	<u>90,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,727,657</u>	<u>6,742,456</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(3,510,296)	(3,733,309)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>3,217,361</u>	<u>3,009,147</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>1,934,059</u>	<u>1,725,845</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		160,000	160,000
Revaluation reserve		1,123,302	1,123,302
		<u>3,217,361</u>	<u>3,009,147</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		1,934,059	1,725,845
Members' other interests		1,283,302	1,283,302
		<u>3,217,361</u>	<u>3,009,147</u>

The notes form part of these abbreviated accounts

CLIPSTONE CARE LLP (REGISTERED NUMBER: OC344574)

ABBREVIATED BALANCE SHEET - continued  
30 APRIL 2012

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 15/11/12 and were signed by

  
C Purslow - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012

---

1 ACCOUNTING POLICIES

**Going concern**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the LLP to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

**Turnover**

Turnover represents rental income. The LLP invoices one month in advance but recognises rental income in the period to which it relates, which results in a deferred income balance within creditors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings                      - 25% on reducing balance

**Investment property**

Investment property is included in the balance sheet at market value.

Surpluses or deficits arising on revaluation are transferred to the revaluation reserve unless a deficit (or its reversal) are expected to be permanent, in which case it is charged (or credited) in the profit and loss account of the period.

Depreciation is not provided on the LLP's investment property. This policy represents a departure from statutory accounting principles which require depreciation to be provided on all fixed assets. The members consider that any provision for depreciation would be immaterial in the context of the LLP's financial statements and, as this is only one of many factors reflected in the annual valuation, the amount which might otherwise have been shown cannot be separately identified or quantified.

CLIPSTONE CARE LLP (REGISTERED NUMBER OC344574)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2012

---

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2011 and 30 April 2012	<u>257,426</u>
<b>DEPRECIATION</b>	
At 1 May 2011	112,624
Charge for year	<u>36,200</u>
At 30 April 2012	<u>148,824</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>108,602</u>
At 30 April 2011	<u>144,802</u>

3 INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2011 and 30 April 2012	<u>6,506,931</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>6,506,931</u>
At 30 April 2011	<u>6,506,931</u>

4 CREDITORS

Bank borrowings are secured by a mortgage charge over the assets and undertakings of the partnership and by a personal guarantee provided jointly by the members

5 ULTIMATE CONTROLLING PARTY

The LLP has no single controlling party