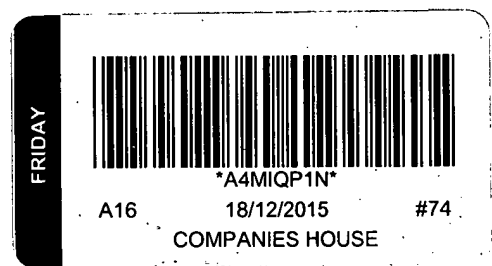


REGISTERED NUMBER: OC344486 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
V&S Solicitors LLP



**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

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V&S Solicitors LLP

**General Information
for the Year Ended 31 March 2015**

DESIGNATED MEMBERS:

Mr C Vento
Mrs S Vento

REGISTERED OFFICE:

Winston House
2 Dollis Park
London
N3 1HF

REGISTERED NUMBER:

OC344486 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	1,563
Tangible assets	3	-	-
		<u>-</u>	<u>1,563</u>
CURRENT ASSETS			
Stocks		-	5,930
Debtors		12,499	25,113
Cash at bank and in hand		33,212	15,313
		<u>45,711</u>	<u>46,356</u>
CREDITORS			
Amounts falling due within one year		<u>26,192</u>	<u>18,001</u>
NET CURRENT ASSETS		<u>19,519</u>	<u>28,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>19,519</u>	<u>29,918</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		9,519	19,918
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>10,000</u>	<u>10,000</u>
		<u>19,519</u>	<u>29,918</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		9,519	19,918
Members' other interests		<u>10,000</u>	<u>10,000</u>
		<u>19,519</u>	<u>29,918</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 11th Dec. 2015 and were signed by:

 (for and on behalf of V&S Solicitors LLP)

Mr C Vento - Designated member

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

The financial statements, which are unaudited, have been compiled on a basis which enables profits to be calculated such as to meet the requirements of Section 42 of the Finance Act 1998, as amended by the Finance Act 2002, and which provides sufficient and relevant information to enable the completion of a tax return.

Turnover

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Revenue recognition

Turnover represents revenue recognised as earned, under a wide variety of contracts to provide professional services, when and to the extent the LLP obtains the right to consideration in exchange for its performance under the contracts. It is measured at the fair value of the right to consideration, including expenses and disbursements, but excluding VAT.

Revenue recognised that has not been billed to clients in debtors and amounts billed in excess of revenue recognised are included in creditors.

Costs in respect of contingency fee assignments are written off to the profit and loss account as incurred until the contingent event occurs and collectability is assured.

Allocation of profits and drawings

During the year the Management Board sets the level of interim profit allocations and members' monthly drawings after considering the working capital and funding needs of the partnership. To the extent that interim profit allocations exceed drawings then the excess profit is included in the balance sheet under trade and other payables. Where drawings exceed the allocated profits then the excess is included in trade and other receivables. Unallocated profits are included in Reserves within Members' equity.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	5,360
AMORTISATION	
At 1 April 2014	3,797
Amortisation for year	1,563
At 31 March 2015	5,360
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	1,563

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	3,218
DEPRECIATION	
At 1 April 2014 and 31 March 2015	3,218
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

**Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
V&S Solicitors LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of V&S Solicitors LLP for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of V&S Solicitors LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of V&S Solicitors LLP and state those matters that we have agreed to state to the members of V&S Solicitors LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that V&S Solicitors LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of V&S Solicitors LLP. You consider that V&S Solicitors LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of V&S Solicitors LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Date: 16th December 2015