

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Portal Financial Services LLP

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COMPANIES HOUSE

Portal Financial Services LLP

General Information
for the Year Ended 31 March 2015

DESIGNATED MEMBERS: Galahad Advisory Limited
Gawaine Advisory Limited
Agravain Advisory Limited

REGISTERED OFFICE: Portal House
Culpeper Close
Medway City Estate
Rochester
Kent
ME2 4HN

REGISTERED NUMBER: OC344297 (England and Wales)

ACCOUNTANTS: Christopher Bailey
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

Abbreviated Balance Sheet

31 March 2015

	31.3.15 £	31.3.14 £
CURRENT ASSETS		
Debtors	119,708	266,302
Cash at bank and in hand	604,760	127,046
	<u>724,468</u>	<u>393,348</u>
CREDITORS		
Amounts falling due within one year	(513,537)	(125,085)
NET CURRENT ASSETS	<u>210,931</u>	<u>268,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>210,931</u>	<u>268,263</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	<u>210,931</u>	<u>268,263</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	<u>210,931</u>	<u>268,263</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.


The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 June 2015 and were signed by:


.....
Gawaine Advisory Limited - Designated member


.....
Agravain Advisory Limited - Designated member

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents commissions received after taking account of commissions paid to introducers.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

Portal Financial Services LLP

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for the Year Ended 31 March 2015

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