

Registration number: OC344262

The Bay Hotel Lyme Regis LLP

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Ward Bosence
Accountants
443 Ashley Road
Parkstone
Poole
Dorset
BH14 0AX

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The Bay Hotel Lyme Regis LLP

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Members on the Unaudited Financial Statements of
The Bay Hotel Lyme Regis LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of The Bay Hotel Lyme Regis LLP for the year ended 31 March 2014 set out on pages from the LLP's accounting records and from information and explanations you have given us.

This report is made solely to the members of The Bay Hotel Lyme Regis LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Bay Hotel Lyme Regis LLP and state those matters we have agreed to state to the members of The Bay Hotel Lyme Regis LLP, as a body, in this report. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than The Bay Hotel Lyme Regis LLP and its members as a body for our work or for this report.

It is your duty to ensure that The Bay Hotel Lyme Regis LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Bay Hotel Lyme Regis LLP. You consider that The Bay Hotel Lyme Regis LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Bay Hotel Lyme Regis LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ward Bosence
Accountants

Date:.....

443 Ashley Road
Parkstone
Poole
Dorset
BH14 0AX

The Bay Hotel Lyme Regis LLP (Registration number: OC344262)

Abbreviated Balance Sheet as at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,343,248		1,404,693
Current assets					
Stocks				4,000	
Debtors		68,229		31,107	
Cash at bank and in hand		5,355		8,410	
		<u>73,584</u>		<u>43,517</u>	
Creditors: Amounts falling due within one year	3	<u>(728,233)</u>		<u>(121,872)</u>	
Net current liabilities			<u>(654,649)</u>		<u>(78,355)</u>
Total assets less current liabilities			688,599		1,326,338
Creditors: Amounts falling due after more than one year	3		<u>-</u>		<u>(710,010)</u>
Net assets			<u>688,599</u>		<u>616,328</u>
Represented by:					
Equity: Members' other interests					
Members' capital			876,000		766,000
Other reserves			<u>(187,401)</u>		<u>(149,672)</u>
			<u>688,599</u>		<u>616,328</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

The Bay Hotel Lyme Regis LLP (Registration number: OC344262)

Abbreviated Balance Sheet as at 31 March 2014

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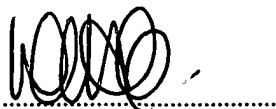
For the financial year ended 31 March 2014, the LLP was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, so far as applicable to the LLP.

For the financial year ended 31 March 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on ...~~28/10/14~~^{28/11/14} and signed on their behalf by:



Mrs L C Cable
Designated Member



Mr B P Cable
Designated Member

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated Balance Sheet as at 31 March 2014

continued

For the financial year ended 31 March 2014, the LLP was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 251 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 256 and which otherwise comply with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, so far as applicable to the LLP.

For the financial year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP regime.

Approved by the members on and signed on their behalf by

Mr B P
Designated Member

Mr I C
Designated Member

The Bay Hotel Lyme Regis LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance basis
Fixtures and fittings	10% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

The Bay Hotel Lyme Regis LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2013	1,457,406
Additions	147,941
Disposals	<u>(251,910)</u>
As at 31 March 2014	<u>1,353,437</u>
Depreciation	
As at 1 April 2013	52,713
Eliminated on disposals	<u>(44,992)</u>
Charge for the year	2,468
As at 31 March 2014	<u>10,189</u>
Net book value	
As at 31 March 2014	<u>1,343,248</u>
As at 31 March 2013	<u>1,404,693</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	2014 £	2013 £
Amounts falling due within one year	707,791	33,600
Amounts falling due after more than one year	<u>-</u>	<u>710,010</u>
Total secured creditors	<u>707,791</u>	<u>743,610</u>