

REGISTERED NUMBER OC344203 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010
FOR
PRINCIPLES GROUP LLP**

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COMPANIES HOUSE

PRINCIPLES GROUP LLP (REGISTERED NUMBER OC344203)

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FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**

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PRINCIPLES GROUP LLP

**GENERAL INFORMATION
FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**

DESIGNATED MEMBERS.	B May Principles Communications Limited
REGISTERED OFFICE	Devonshire Hall Devonshire Avenue Street Lane Leeds LS8 1AW
REGISTERED NUMBER	OC344203 (England and Wales)
ACCOUNTANTS.	Revell Ward LLP 7th Floor 30 Market Street Huddersfield HD1 2HG
SOLICITORS.	Lupton Fawcett Yorkshire House East Parade Leeds LS1 5BD

PRINCIPLES GROUP LLP (REGISTERED NUMBER OC344203)

**REPORT OF THE MEMBERS
FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**

The members present their report with the financial statements of the LLP for the period 20 March 2009 to 31 March 2010

INCORPORATION

The LLP was incorporated on 20 March 2009

PRINCIPAL ACTIVITY

The LLP is non-trading and acts as a designated member of MadeByPi LLP

DESIGNATED MEMBERS

The designated members during the period under review were

B May
Principles Communications Limited

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

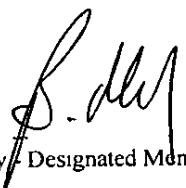
The profit for the period before members' remuneration and profit shares was £NIL

MEMBERS' INTERESTS

There is no requirement to contribute a capital contribution to the LLP upon becoming a member. There are no drawings by members as the LLP is non-trading.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

ON BEHALF OF THE MEMBERS


B May / Designated Member

Date 23 September 2010

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRINCIPLES GROUP LLP**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the LLP for the period ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. You consider that the LLP is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Revell Ward LLP

Revell Ward LLP
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Date 23 September 2010

PRINCIPLES GROUP LLP (REGISTERED NUMBER OC344203)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**

	Notes	£
TURNOVER		-
OPERATING PROFIT and PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	5	-

CONTINUING OPERATIONS

None of the LLP's activities were acquired or discontinued during the current period

TOTAL RECOGNISED GAINS AND LOSSES

The LLP has no recognised gains or losses for the period

The notes form part of these financial statements

PRINCIPLES GROUP LLP (REGISTERED NUMBER: OC344203)

BALANCE SHEET
31 MARCH 2010

	Notes	£	£
FIXED ASSETS			
Investments	3		100
CREDITORS			
Amounts falling due within one year	4	100	
NET CURRENT LIABILITIES			(100)
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			-
MEMBERS' OTHER INTERESTS			-
TOTAL MEMBERS' INTERESTS			

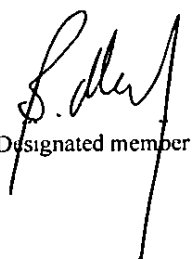
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were authorised and approved by the members of the LLP on 23 September 2010 and were signed by


B May - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Cash flow statement

Under Financial Reporting Standard 1 (Revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that the LLP qualifies as a small LLP

Investments

Investments are included at cost less amounts written off. Profit or losses arising from the disposal of fixed asset investments are treated as part of the result from ordinary activities

2 INFORMATION IN RELATION TO MEMBERS

The average number of members during the period was 2

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	100
At 31 March 2010	<u>100</u>
NET BOOK VALUE	
At 31 March 2010	<u>100</u>

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	<u>100</u>

5 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 20 March 2009	-	-	-
Profit for the financial period available for discretionary division among members	-	-	-
Members' interests after profit for the period	-	-	-
Balance at 31 March 2010	<u>-</u>	<u>-</u>	<u>-</u>