

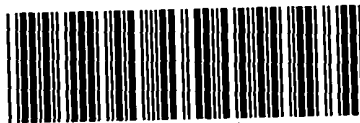
REGISTERED NUMBER: OC344164 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

PROTEUS PARK LLP

TUESDAY



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24/10/2023

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**PROTEUS PARK LLP (REGISTERED NUMBER: OC344164)**

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**for the Year Ended 31 March 2023**

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**PROTEUS PARK LLP**  
**GENERAL INFORMATION**  
**for the Year Ended 31 March 2023**

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**DESIGNATED MEMBERS:** Fleet (Thoresby) Lodges LLP  
Proteus Lodges Ltd

**REGISTERED OFFICE:** Estate Office  
Thoresby Park  
Newark  
Nottinghamshire  
NG22 9EF

**REGISTERED NUMBER:** OC344164 (England and Wales)

**ACCOUNTANTS:** BSR Bespoke Chartered Accountants  
Linden House  
Linden Close  
Tunbridge Wells  
Kent  
TN4 8HH

PROTEUS PARK LLP (REGISTERED NUMBER: OC344164)

BALANCE SHEET  
31 March 2023

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	2,603,311
<b>CURRENT ASSETS</b>			
Stocks		-	1,841
Debtors	5	24,934	62,826
Cash at bank and in hand		<u>74,687</u>	<u>381,537</u>
		99,621	446,204
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>18,904</u>	<u>323,238</u>
<b>NET CURRENT ASSETS</b>		<u>80,717</u>	<u>122,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,717</u>	<u>2,726,277</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	<u>780,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>80,717</u>	<u>1,946,277</u>

The notes form part of these financial statements.

**PROTEUS PARK LLP (REGISTERED NUMBER: OC344164)**

**BALANCE SHEET - continued**  
**31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8	60,717	1,946,277
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>20,000</u>	<u>-</u>
		<u>80,717</u>	<u>1,946,277</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8	60,717	1,946,277
Members' other interests		<u>20,000</u>	<u>-</u>
		<u>80,717</u>	<u>1,946,277</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

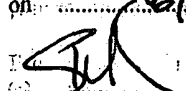
The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 6/10/23 and were signed by:

  
S H Bowder

For and on behalf of Fleet (Thoresby) Lodges LLP

  
G Pierrepont

For and on behalf of Proteus Lodges Limited

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Proteus Park LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is recognised when it is probable that future economic benefits will flow to the company from the provision of goods and services and is measured at the fair value of the consideration the company expects to receive from those transaction, net of discounts, rebates and value added tax.

1. Revenue received from holiday sales is recognised at the date the holiday commences. Revenue from the sale of lodges is recognised when the risks and rewards of ownership have passed to the customer. Revenue from the provision of other services is recognised over the period to which they relate and revenue from the sales of other goods is recognised at the point of sale or on delivery of the goods, when the risks and rewards of ownership have passed to the customer.

**Tangible fixed assets**

2. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cabins	- 10% on reducing balance
Fixtures and fittings	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2022 - NIL).

**PROTEUS PARK LLP (REGISTERED NUMBER: OC344164)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2023

**4. TANGIBLE FIXED ASSETS**

	Site improvements £	Cabins £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2022	1,779,204	2,028,959	951,126	1,300	4,760,589
Additions	30,000	-	4,416	-	34,416
Disposals	(1,809,204)	(2,028,959)	(955,542)	(1,300)	(4,795,005)
At 31 March 2023	-	-	-	-	-
<b>DEPRECIATION</b>					
At 1 April 2022	-	1,326,947	830,223	108	2,157,278
Charge for year	-	35,101	10,628	208	45,937
Eliminated on disposal	-	(1,362,048)	(840,851)	(316)	(2,203,215)
At 31 March 2023	-	-	-	-	-
<b>NET BOOK VALUE</b>					
At 31 March 2023	-	-	-	-	-
At 31 March 2022	<u>1,779,204</u>	<u>702,012</u>	<u>120,903</u>	<u>1,192</u>	<u>2,603,311</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	20,000	4,211
Other debtors	-	14,997
VAT	2,660	32,487
Prepayments	<u>2,274</u>	<u>11,131</u>
	<u>24,934</u>	<u>62,826</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	-	120,000
Trade creditors	2,500	61,033
Deferred income	-	112,016
Accruals	<u>16,404</u>	<u>30,189</u>
	<u>18,904</u>	<u>323,238</u>

PROTEUS PARK LLP (REGISTERED NUMBER: OC344164)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	-	120,000
Bank loans - 2-5 years	-	660,000
	-	<u>780,000</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up of the business the members have no preferential claim above the other creditors shown in the financial statements. There are no restrictions on the ability of the members to reduce the amount of members' other interests.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	-	120,000
Bank loans - 2-5 years	-	660,000
	-	<u>780,000</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up of the business the members have no preferential claim above the other creditors shown in the financial statements. There are no restrictions on the ability of the members to reduce the amount of members' other interests.



**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PROTEUS PARK LLP**

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The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Proteus Park LLP for the year ended 31 March 2023 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Proteus Park LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Proteus Park LLP and state those matters that we have agreed to state to the members of Proteus Park LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Proteus Park LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Proteus Park LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Proteus Park LLP. You consider that Proteus Park LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Proteus Park LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signature

BSR Bespoke

by

BSR Bespoke Chartered Accountants  
Linden House  
Linden Close  
Tunbridge Wells  
Kent  
TN4 8HH

Date: 19 October 2023

Date: .....

cc: .....

W:

For:

Y:

BSR Bespoke

Linden House

Linden Close

Tunbridge Wells

Kent

TN4 8HH

This page does not form part of the statutory financial statements