

Registered number  
OC344093

**Birwood Partners LLP**  
**Abbreviated Financial Statements**  
**Year ended 31 March 2016**

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31/12/2016

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COMPANIES HOUSE

**Birwood Partners LLP**  
**Registered number: OC344093**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**


	Notes	2016 £'000	2015 £'000
Creditors: amounts falling due within one year	2	2	64
<b>Net current liabilities</b>		<u>2</u>	<u>64</u>
<b>Total assets less current liabilities</b>		2	64
<b>Net liabilities attributable to members</b>		<u>2</u>	<u>64</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity	4	10	10
Revaluation reserve	4	-	-
Other reserves	4	<u>(12)</u>	<u>(74)</u>
		(2)	(64)
<b>Total members' interests</b>			
Members' other interests		(2)	(64)
	4	<u>(2)</u>	<u>(64)</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 30/12/2016 and signed on their behalf by:

  
**Helgi Bergs**  
 Designated member

**Birwood Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention, in accordance with applicable United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) and the Statement of Recommended Practice, Accounting by Limited Liability Partnerships (issued March 2010).

***Turnover***

Transaction fees are earned and invoiced when a transaction has been completed. All other fees are earned on an accruals basis by spreading the income evenly over the year to which, it relates. Turnover is stated excluding Value Added Tax.

***Taxation***

Income tax, being the individual liability of each member, is not provided for in the accounts of the Partnership.

***Members***

The average number of members during the year was 2.

***Members' Interests***

In accordance with the Statement of Recommended Practice for the Accounting by Limited Liability Partnerships issued March 2010, the profit and loss account includes Members' remuneration charged as an expense, which includes all non-discretionary payments to Members.