Registered number: OC343424

PARK ESTATE DEVELOPMENTS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

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PARK ESTATE DEVELOPMENTS LLP REGISTERED NUMBER. OC343424

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		1,189		628
CURRENT ASSETS					
Debtors		358,294		554,468	
Cash at bank and in hand		10,712		46,301	
		369,006		600,769	
CREDITORS: amounts falling due within one year		(375,529)		(179,281)	
NET CURRENT (LIABILITIES)/ASSETS			(6,523)		421,488
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		(5,334)		422,116
REPRESENTED BY.					
Loans and other debts due to members within one year					
Other amounts			•		424,000
Equity Other reserves			(5,334)		(1,884)
			(5,334)		422,116
TOTAL MEMBERS' INTERESTS					
Amounts due from members (included in debtors)			(522)		(550,200)
Loans and other debts due to members			•		424,000
Members' other interests			(5,334)		(1,884)
			(5,856)		(128,084)

PARK ESTATE DEVELOPMENTS LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 5 APRIL 2012

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 25 July 2012

A D Giles

Designated member

The notes on pages 3 to 4 form part of these financial statements

Andrew Cila

PARK ESTATE DEVELOPMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" and applicable accounting standards in the United Kingdom

12 Cash flow

The financial statements do not include a Cash Flow Statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

13 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Plant & machinery

10% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2011	716
Additions	762
At 5 April 2012	1,478
Depreciation	
At 6 April 2011	88
Charge for the year	201
At 5 April 2012	289
Net book value	
	4.400
At 5 April 2012	1,189
At 5 April 2011	628
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PARK ESTATE DEVELOPMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012 £	2011 £
Amounts due to members	-	424,000

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up. During the year, this balance has been repaid in full