

Registered number: OC343424

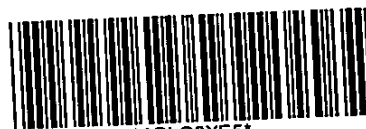
PARK ESTATE DEVELOPMENTS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2011

FRIDAY



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COMPANIES HOUSE

PARK ESTATE DEVELOPMENTS LLP
REGISTERED NUMBER: OC343424

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2011

| | Note | £ | 2011 £ | £ | 2010 £ |
|---|------|----------------|------------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 628 | | 175 |
| CURRENT ASSETS | | | | | |
| Debtors | | 554,468 | | 57,836 | |
| Cash at bank | | 46,301 | | 2,351 | |
| | | <u>600,769</u> | | <u>60,187</u> | |
| CREDITORS amounts falling due within one year | | (179,281) | | (19,038) | |
| NET CURRENT ASSETS | | | <u>421,488</u> | | <u>41,149</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>422,116</u> | | <u>41,324</u> |
| REPRESENTED BY: | | | | | |
| Loans and other debts due to members within one year | | | | | |
| Other amounts | | | 424,000 | | 41,562 |
| Equity | | | | | |
| Other reserves | | | (1,884) | | (238) |
| | | | <u>422,116</u> | | <u>41,324</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Amounts due from members (included in debtors) | | | (550,200) | | - |
| Loans and other debts due to members | | | 424,000 | | 41,562 |
| Members' other interests | | | (1,884) | | (238) |
| | | | <u>(128,084)</u> | | <u>41,324</u> |

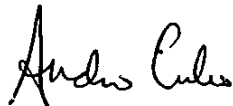
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

PARK ESTATE DEVELOPMENTS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 7 September 2011

A D Giles
Designated member

A handwritten signature in black ink, appearing to read 'Andrew Giles', is written over the printed name and title.

The notes on pages 3 to 4 form part of these financial statements

PARK ESTATE DEVELOPMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied for the period, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery - 50% straight line

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|-------|
| Cost | |
| At 6 April 2010 | 175 |
| Additions | 541 |
| | <hr/> |
| At 5 April 2011 | 716 |
| | <hr/> |
| Depreciation | |
| Charge for the year | 88 |
| | <hr/> |
| At 5 April 2011 | 88 |
| | <hr/> |
| Net book value | |
| At 5 April 2011 | 628 |
| | <hr/> |
| At 5 April 2010 | 175 |
| | <hr/> |

PARK ESTATE DEVELOPMENTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011**

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2011 | 2010 |
|------------------------|----------------|---------------|
| | £ | £ |
| Amounts due to members | 424,000 | 41,562 |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up