

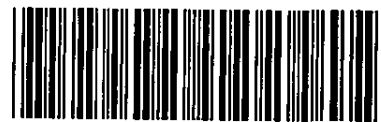
LIGHTFOOTS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

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COMPANIES HOUSE

LIGHTFOOTS LLP
REGISTERED NUMBER: OC343229

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		216,875		244,304
Tangible assets	3		335,204		382,240
			552,079		626,544
CURRENT ASSETS					
Work in progress		249,535		217,975	
Debtors		669,116		1,026,040	
Cash at bank and in hand		198,099		109,250	
		1,116,750		1,353,265	
CREDITORS , amounts falling due within one year		(372,800)		(457,726)	
NET CURRENT ASSETS			743,950		895,539
TOTAL ASSETS LESS CURRENT LIABILITIES			1,296,029		1,522,083
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability under FRS 25		207,786		207,786	
Other amounts		1,088,243		1,314,297	
			1,296,029		1,522,083
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,296,029		1,522,083

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 April 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

LIGHTFOOTS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 15 November 2011



Mr J H Owens
Designated member

The notes on pages 3 to 4 form part of these financial statements

LIGHTFOOTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

The LLP's website is stated in the balance sheet at cost less amortisation. Amortisation is provided at a rate calculated to write off the cost of the fixed asset, less its estimated residual value, over its expected useful life on a 15% reducing balance basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% straight line
Computer equipment	-	10% reducing balance

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2010 and 30 April 2011	271,927
Amortisation	
At 1 May 2010	27,623
Charge for the year	27,429
At 30 April 2011	55,052
Net book value	
At 30 April 2011	216,875
At 30 April 2010	244,304

LIGHTFOOTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2010	465,387
Additions	38,146
Disposals	(15,626)
At 30 April 2011	<u>487,907</u>
Depreciation	
At 1 May 2010	83,147
Charge for the year	77,368
On disposals	(7,812)
At 30 April 2011	<u>152,703</u>
Net book value	
At 30 April 2011	<u><u>335,204</u></u>
At 30 April 2010	<u><u>382,240</u></u>

4 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011 £	2010 £
Member capital treated as debt	207,786	207,786
Amounts due to members	1,088,243	1,314,297
	<u><u>1,296,029</u></u>	<u><u>1,522,083</u></u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up