

REGISTERED NUMBER: OC342689 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
RYAN JONES LLP**

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FOR THE YEAR ENDED 31 MARCH 2019**

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RYAN JONES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DESIGNATED MEMBERS:

R M Jones
A J Snarey

REGISTERED OFFICE:

5a High Street
Market Deeping
Cambridgeshire
PE6 8ED

REGISTERED NUMBER:

OC342689 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2019**

The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of estate agents.

DESIGNATED MEMBERS

The designated members during the year under review were:

R M Jones

A J Snarey

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £36,654 (2018 - £61,547 profit).

MEMBERS' INTERESTS

Members capital is subscribed to in accordance with the members agreement and will be repaid by the Limited Liability Partnership on the departure of a member from the Limited Liability Partnership.

Profits for the year are allocated in accordance with the members agreement.

Members may only make drawings on account of profits if all members agree and in such case any overdrawing of profits, as disclosed in the annual financial statements, shall be repaid immediately.

ON BEHALF OF THE MEMBERS:

R M Jones - Designated member

22 July 2019

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
TURNOVER			151,356		172,276
Raw materials and consumables			31,344		28,172
Staff costs	3	39,255		40,776	
Depreciation		358		447	
Other operating expenses		<u>43,745</u>		<u>41,334</u>	
			<u>83,358</u>		<u>82,557</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES			<u>36,654</u>		<u>61,547</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES			36,654		61,547
Members' remuneration charged as an expense	4		<u>-</u>		<u>(24,000)</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS			<u>36,654</u>		<u>37,547</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		1,432		1,790
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	91,359		72,979	
Cash at bank and in hand		<u>18,410</u>		<u>35,246</u>	
		112,769		111,225	
CREDITORS					
Amounts falling due within one year	7	<u>12,547</u>		<u>10,468</u>	
NET CURRENT ASSETS			<u>100,222</u>		<u>100,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>101,654</u>		<u>102,547</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		65,000		65,000
MEMBERS' OTHER INTERESTS					
Other reserves			<u>36,654</u>		<u>37,547</u>
			<u>101,654</u>		<u>102,547</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		65,000		65,000
Members' other interests			36,654		37,547
Amounts due from members	6		<u>(75,362)</u>		<u>(48,636)</u>
			<u>26,292</u>		<u>53,911</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (a) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved and authorised for issue by the members of the LLP on 22 July 2019 and were signed by:

R M Jones - Designated member

A J Snarey - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Ryan Jones LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions earned on the sale of properties, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Stocks

Stocks represents the value of expenses incurred at the statement of financial position date in respect of property available for sale at that date. Costs include the estimated time spent by the firm's staff in listing an individual property.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 (2018 - 2).

4. INFORMATION IN RELATION TO MEMBERS

	2019 £	2018 £
Members' remuneration charged as an expense		
Partners' salaries	-	24,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>10,689</u>
DEPRECIATION	
At 1 April 2018	8,899
Charge for year	<u>358</u>
At 31 March 2019	<u>9,257</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,432</u>
At 31 March 2018	<u>1,790</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	10,644	17,184
Other debtors	<u>80,715</u>	<u>55,795</u>
	<u>91,359</u>	<u>72,979</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,111	2,472
Taxation and social security	7,082	4,771
Other creditors	<u>3,354</u>	<u>3,225</u>
	<u>12,547</u>	<u>10,468</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	3,333	2,328
Between one and five years	<u>3,334</u>	<u>-</u>
	<u>6,667</u>	<u>2,328</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts due to members would rank alongside ordinary unsecured creditors in the event of a winding up. There is no protection offered to unsecured creditors which is legally enforceable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.