

Company Number: OC342647

Mount Street Investments – WAT4CTWO LLP

Financial Statements for the year ended 31 December 2019



Mount Street Investments – WAT4CTWO LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC342647

Date of Incorporation: 15 January 2009

Mount Street Investments – WAT4CTWO LLP

Profit and Loss Account For the year ended 31 December 2019

	2019 €	2018 €
Administrative expenses	(51)	(58)
Operating loss	(51)	(58)
Interest receivable and similar income	26,642	41,184
Profit for the financial period available for division among members	€ 26,591	€ 41,126

Statement of recognised gains and losses For the year ended 31 December 2019

	2019 €	2018 €
Gain attributable to members	26,591	41,126
Gain for the financial period available for division among members	€ 26,591	€ 41,126

Mount Street Investments – WAT4CTWO LLP

Balance Sheet As at 31 December 2019

	Notes	2019 €	2018 €
Fixed assets			
Investments	2	-	-
Current assets			
Debtors: amounts falling due within one year		38,576	11,985
Current liabilities			
Creditors: amounts falling due within one year		-	-
Net assets attributable to members		€ 38,576	€ 11,985
Represented by:			
Members' capital	3	6,349	6,349
Other amounts		32,227	5,636
Total members interest		€ 38,576	€ 11,985

For the year ended 31 December 2019, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
29 September 2020

Notes to the Financial Statements For the year ended 31 December 2019

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C.V.

	2019	2018
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	292,950	292,950
Net Book Value of Investments	-	-

Mount Street Investments – WAT4CTWO LLP

Notes to the Financial Statements (Continued) For the year ended 31 December 2019

2 Investments (Continued)

Movements in investments in the year

	2019 €
Investments as at 1 January 2019	-
Gain on Income Account	26,642
Partial Realisation	(26,642)
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Investments as at 31 December 2019	<hr/> -

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2019	6,349	-	6,349	5,636	11,985
Distribution	-	-	-	-	-
Profit for the financial period available for division among members	-	26,591	26,591	-	26,591
Allocated profits	-	(26,591)	(26,591)	26,591	-
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Members' interests as at 31 December 2019	6,349	-	6,349	32,227	38,576