Company Number: OC342647

Mount Street Investments – WAT4CTWO LLP

Financial Statements for the year ended 31 December 2018

General Information

Designated Members:	Charles D Nicholson Paula M Hardgrave
Registered Office:	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number:	OC342647
Date of Incorporation:	15 January 2009

Profit and Loss Account
For the year ended 31 December 2018

	2018 €	2017 €
Administrative expenses	(58)	-
Operating loss	(58)	-
Interest receivable and similar income	41,184	15,997
Profit for the financial period available for division among members	€ 41,126	€ 15,997

Statement of recognised gains and losses
For the year ended 31 December 2018

	2018 €	2017 €
Profit attributable to members	41,126	15,997
Gain for the financial period available for division among members	€ 41,126	€ 15,997

Balance Sheet
As at 31 December 2018

	Notes	2018 €	2017 €
Fixed assets			
Investments	2	-	-
Current assets			
Debtors: amounts falling due within one year		11,985	66,143
Current liabilities			
Creditors: amounts falling due within one year		-	-
Net assets attributable to members		€ 11,985	€ 66,143
Represented by:			
Members' capital	3	6,349	59,809
Other amounts		5,636	6,334
Total members interest		€ 11,985	€ 66,143

For the year ended 31 December 2018, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Paula Hardgrave
Designated Member
26 September 2019

Notes to the Financial Statements
For the year ended 31 December 2018

1 Accounting Policies

Basis of preparation of financial statements
The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow
The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments
Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies
The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C.V.

	2018	2017
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	292,950	292,950
Net Book Value of Investments	-	-

Notes to the Financial Statements (Continued)
For the year ended 31 December 2018

2 Investments (Continued)

Movements in investments in the year

	2018
	€
Investments as at 1 January 2018	-
Gain on Income Account	41,184
Partial Realisation	(41,184)
Investments as at 31 December 2018	-

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2018	59,809	-	59,809	6,334	66,143
Distribution	(53,460)	-	(53,460)	(41,824)	(95,284)
Profit for the financial period available for division among members	-	41,126	41,126	-	41,126
Allocated profit	-	(41,126)	(41,126)	41,126	-
Members' interests as at 31 December 2018	6,349	-	6,349	5,636	11,985