

Company Number: OC342647

Mount Street Investments – WAT4CTWO LLP

Abbreviated accounts for the year ended 31 December 2016



General Information

Designated Members:

Charles D Nicholson
Paula M Hardgrave

Registered Office:

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number:

OC342647

Date of Incorporation:

15 January 2009

Profit and Loss Account

For the year ended 31 December 2016

	2016 €	2015 €
Administrative expenses	(254)	(81)
Operating loss	(254)	(81)
Interest receivable and similar income	35,602	53,432
Profit for the financial period available for division among members	€ 35,348	€ 53,357

Mount Street Investments – WAT4CTWO LLP

Balance Sheet

As at 31 December 2016

	<i>Notes</i>	2016 €	2015 €
Fixed assets			
Investments	2	49,612	33,337
Current assets			
Debtors: amounts falling due within one year		38,158	78,712
Current liabilities			
Creditors: amounts falling due within one year		(6,334)	(6,334)
Net assets attributable to members		€ 81,436	€ 105,715
Represented by:			
Members' capital	3	46,088	55,783
Other amounts		35,348	49,932
Total members interest		€ 81,436	€ 105,715

For the year ended 31 December 2016, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Paula Hardgrave
Designated Member
29 September 2017

Mount Street Investments – WAT4CTWO LLP

Notes to the Financial Statements For the year ended 31 December 2016

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C.V.

	2016	2015
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	292,950	276,675
Net Book Value of Investments	49,612	33,337

Mount Street Investments – WAT4CTWO LLP

Notes to the Financial Statements (Continued)

For the year ended 31 December 2016

2 Investments (Continued)

Movements in investments in the year

	2016
	€
Investments as at 1 January 2016	33,337
Drawdown of commitment	16,275
Gain on Income Account	35,602
Partial Realisation	(35,602)
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Investments as at 31 December 2016	49,612

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2016	55,783	-	55,783	49,932	105,715
Funds introduced	16,275	-	16,275	-	16,275
Distributions	(25,970)	-	(25,970)	(49,932)	(75,902)
Profit for the financial period available for division among members	-	35,348	35,348	-	35,348
Allocated profit	-	(35,348)	(35,348)	35,348	-
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Members' interests as at 31 December 2016	46,088	-	46,088	35,348	81,436