

Company Number: OC342647

Mount Street Investments – WAT4CTWO LLP

Abbreviated accounts for the year ended 31 December 2015

15/11



Mount Street Investments – WAT4CTWO LLP

General Information

Designated Members:

Charles D Nicholson
Paula M Hardgrave

Registered Office:

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number:

OC342647

Date of Incorporation:

15 January 2009

Mount Street Investments – WAT4CTWO LLP

Profit and Loss Account

For the year ended 31 December 2015

	2015 €	2014 €
Administrative expenses	(81)	(395)
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Operating (loss)	(81)	(395)
Interest receivable and similar income	53,432	82,696
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Profit / (loss) for the financial period available for division among members	€ 53,352	€ 82,301
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Mount Street Investments – WAT4CTWO LLP

Balance Sheet

As at 31 December 2015

	<i>Notes</i>	2015 €	2014 €
Fixed assets			
Investments	2	33,337	787
Current assets			
Debtors: amounts falling due within one year		78,715	25,361
Current liabilities			
Creditors: amounts falling due within one year		(6,334)	(6,334)
Net assets attributable to members		€ 105,715	€ 19,814
Represented by:			
Members' capital	3	55,783	23,233
Other amounts		49,932	(3,419)
Total members interest		€ 105,715	€ 19,814

For the year ended 31 December 2015, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Paula Hardgrave

Designated Member

30 September 2016

Notes to the Financial Statements For the year ended 31 December 2015

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C.V.

	2015	2014
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	115,526	82,976
Net Book Value of Investments	33,337	787

Mount Street Investments – WAT4CTWO LLP

Notes to the Financial Statements (Continued)

For the year ended 31 December 2015

2 Investments (Continued)

Movements in investments in the year

	2015
	€
Investments as at 1 January 2015	787
Drawdown of commitment	32,550
Gain on Income	53,431
Partial Realisation	(53,431)
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Investments as at 31 December 2015	33,337

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2015	23,233	-	23,233	(3,419)	19,814
Funds introduced	32,550	-	32,550	-	32,550
Reallocation of distributions	-	-	-	-	-
Profit for the financial period available for division among members	-	53,351	53,351	-	53,351
Allocated profit	-	(53,351)	(53,351)	53,351	-
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Members' interests as at 31 December 2015	55,783	-	55,783	49,932	105,715