

Company Number OC342647

Mount Street Investments – WAT4CTWO LLP

Abbreviated accounts for the year ended 31 December 2011



Mount Street Investments – WAT4CTWO LLP

General Information

Designated Members

Charles D Nicholson
Paula M Hardgrave
MValue DM Limited

Registered Office

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number

OC342647

Date of Incorporation

15 January 2009

Mount Street Investments – WAT4CTWO LLP

Profit and Loss Account

For the year ended 31 December 2011

	2011 €	2010 €
Administrative expenses	(83)	(34)
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Operating loss	(83)	(34)
	<hr/>	<hr/>
Loss for the financial period available for division among members	€ (83)	€ (34)
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Mount Street Investments – WAT4CTWO LLP

Balance Sheet

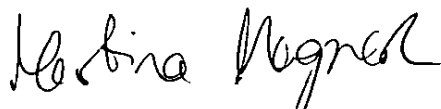
As at 31 December 2011

	Notes	2011 €	2010 €
Fixed assets			
Investments	2	244,125	162,750
Current liabilities			
Creditors amounts falling due within one year		(3,376)	(3,293)
Net assets attributable to members		€ 240,749	€ 159,457
Represented by.			
Members' capital	3	244,125	162,750
Other amounts		(3,376)	(3,293)
Total members interest		€ 240,749	€ 159,457

For the year ended 31 December 2011, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Martina Magner, Company Director
MValue DM Limited
Designated Member
31 August 2012

Mount Street Investments – WAT4CTWO LLP

Notes to the Financial Statements For the year ended 31 December 2011

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C V

	2011	2010
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	244,125	162,750
Net Book Value of Investments	244,125	162,750

Mount Street Investments – WAT4CTWO LLP

Notes to the Financial Statements (Continued)

For the year ended 31 December 2011

2 Investments (Continued)

Movements in investments in the year

	2011
	€
Investments as at 1 January 2011	162,750
Drawdown of Commitment	81,375
	<hr/>
Investments as at 31 December 2011	244,125
	<hr/>

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2011	162,750	-	162,750	(3,293)	159,457
Funds introduced by members	81,375	-	81,375	-	81,375
Loss for the financial period available for division among members		(83)	(83)	-	(83)
Allocated loss		83	83	(83)	-
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Members' interests as at 31 December 2011	244,125	-	244,125	(3,376)	240,749
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